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## FRANCHISE DISCLOSURE DOCUMENT



## America's Best Salads



FRANCHISE DISCLOSURE DOCUMENT

SALADWORKS, LLC <u>A Delaware An Illinois</u> Limited Liability Company Eight Tower Bridge, Suite 300



161 Washington Street Conshohocken, PA 19428 (610) 825-3080 www.saladworks.com emaronpsteck@saladworks.com

As a franchisee, you will operate a SALADWORKS® restaurant featuring a variety of salads, sandwiches, wraps, panini, soups, bread and beverages for lunch, dinner, catering and take-home.

The total investment necessary to begin operating a SALADWORKS restaurant ranges from \$479,200556,435 to \$649,200659,890, excluding real property costs. This includes \$30,000 to \$45,000 that must be paid to the franchisor.

The initial development fee for multi-unit development rights is \$30,000 per SALADWORKS restaurant to be developed. The estimated initial investment for development rights varies, depending on how many restaurants you agree to open in your development area.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. Note, however, that no governmental agency has verified the information contained in this document.

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Craig MaronPaul Steck, Eight Tower Bridge, Suite 300, 161 Washington Street, Conshohocken, PA 19428, (610) 825-3080, <u>emaronpsteck@</u> saladworks.com.

The terms of your franchise agreement will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contracts. Read all of your contracts carefully. Show your contracts and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

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## STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Call the state franchise administrator listed in Exhibit G to this disclosure document for information about the franchisor, about other franchisors, or about franchising in your state.

Please consider the following RISK FACTORS before you buy this franchise:

1. ANY DISPUTES WITH US MUST BE RESOLVED BY LITIGATION IN PENNSYLVANIA. IT MAY COST YOU MORE TO LITIGATE WITH US IN PENNSYLVANIA THAN IN YOUR OWN STATE.

2. THE FRANCHISE AGREEMENT AND MULTI-UNIT DEVELOPMENT AGREEMENT STATE THAT PENNSYLVANIA LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTION AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.

3. YOUR SPOUSE MUST EXECUTE A PERSONAL GUARANTEE MAKING HIM OR HER JOINTLY AND SEVERALLY LIABLE FOR ALL OBLIGATIONS UNDER THE FRANCHISE AGREEMENT, WHETHER OR NOT YOUR SPOUSE IS INVOLVED IN THE OPERATION OF THE FRANCHISED BUSINESS. THIS REQUIREMENT MAY PLACE THE PERSONAL ASSETS OF YOU AND YOUR SPOUSE AT RISK.

4. YOU WILL NOT RECEIVE AN EXCLUSIVE TERRITORY.

5. THE AUDITOR'S REPORT ON THE FRANCHISOR'S <u>52013</u> FINANCIAL STATEMENT EXPRESSES UNCERTAINTY ABOUT THE FRANCHISOR'S ABILITY TO CONTINUE AS A GOING CONCERN. IF THE FRANCHISOR GOES OUT OF BUSINESS, YOU COULD LOSE YOUR INVESTMENT.

6. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

We use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should make sure to do your own investigation of the franchise.

Effective Dates: See next page for effective dates in various jurisdictions.

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