

FRANCHISE DISCLOSURE DOCUMENT

APR 22 2013,



Savory Franchising Team, LLC a Colorado limited liability company 1805 E 58th Avenue, Unit C Denver, Colorado 80216 (303) 297-1833 (Telephone) (303) 297-1888 (Facsimile) franchise@savoryspiceshop com www savoryspiceshop com

Savory Spice Shop businesses offer a variety of seasonings and spices, original blends, extracts, sauces, spice ware and gift sets and service in a high end retail environment under the trademark Savory Spice Shop and related trademarks

The total investment necessary to begin operation of our standard Savory Spice Shop franchise is between \$184,886 and \$397,153, including between \$46,675 and \$154,000, that must be paid to the franchisor. We also offer Savory Spice Shop franchises that operate in larger retail spaces with expanded storage. The total investment necessary to begin operation of a larger Savory Spice Shop is between \$212,511 and \$440,653 including between \$57,300 and \$166,500, that must be paid to the franchisor. We also offer to those franchisees that qualify the right to operate a Savory Spice Stop franchise which operates in a smaller retail space and offers a limited selection of Savory Spice Shop products under the Savory Spice Stop name. The total investment necessary to begin operation of a Savory Spice Stop franchise is between \$139,511 and \$329,153, including between \$33,300 and \$136,500, that must be paid to the franchisor.

The disclosure document summarizes certain provisions of your Franchise Agreement and other information in plain English Read this disclosure document and all accompanying agreements carefully You must receive this disclosure document at least fourteen (14) calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale Note, however, that no governmental agency has verified the information contained in this document.

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Joe Cohen at 1805 E 58th Avenue, Unit C, Denver, Colorado 80216 and (303) 297-1833

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract Read all of your contract carefully Show your contract and this disclosure document to an advisor, like a lawyer or an accountant

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at www fite gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

Issuance Date April 19, 2013



STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT

Call the state franchise administrator listed in <u>Exhibit D</u> for information about the franchisor, or about franchising in your state

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW

Please consider the following RISK FACTORS before you buy this franchise

- THE FRANCHISE AGREEMENT PERMITS YOU TO MEDIATE, ARBITRATE, AND LITIGATE ONLY IN THE JUDICIAL DISTRICT IN WHICH WE HAVE OUR PRINCIPAL PLACE OF BUSINESS AT THE TIME THAT THE PROCEEDING BEGINS, AND WHICH, AS OF THE DATE OF THIS FRANCHISE DISCLOSURE DOCUMENT, IS DENVER, COLORADO OUT-OF-STATE MEDIATION, ARBITRATION, AND LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES IT MAY ALSO COST MORE TO MEDIATE, ARBITRATE, AND LITIGATE THE LOCATION WHERE WE HAVE OUR PRINCIPAL PLACE OF BUSINESS AT THE TIME THE PROCEEDING BEGINS THAN IN YOUR HOME STATE
- 2. THE FRANCHISE AGREEMENT STATES THAT COLORADO LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTION AND BENEFITS AS LOCAL LAW YOU MAY WANT TO COMPARE THESE LAWS
- THE FRANCHISE AGREEMENT REQUIRES THAT SPOUSES MUST SIGN A GUARANTY MAKING SUCH SPOUSE JOINTLY AND SEVERALLY LIABLE FOR THE OBLIGATION UNDER THE AGREEMENT PLACING PERSONAL ASSETS AT RISK
- 4 THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE

Effective Date See the next page for state effective dates.



STATE EFFECTIVE DATES

The following states require that the franchise Disclosure Document be registered or filed with the state or be exempt from registration: California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington and Wisconsin.

This Franchise Disclosure Document is registered, on file or exempt from registration in the following states having franchise registration and disclosure laws, with the following effective dates:

| STATE | EFFECTIVE DATE |
|--------------|----------------|
| Calıfornıa | Pending |
| Hawaii | Not Registered |
| Illinois | Pending |
| Indiana | Not Registered |
| Maryland | Not Registered |
| Michigan | Pending |
| Minnesota | Pending |
| New York | Pending |
| North Dakota | Not Registered |
| Rhode Island | Not Registered |
| South Dakota | Not Registered |
| Vırginia | Pending |
| Washington | Pending |
| Wisconsin | Not Registered |

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