

Franchise Disclosure Document



SCIENCE COSMOS, LLC.

A Virginia
Limited Liability Company
4437 Brookfield Corporate Dr, Suite

Chantilly, Virginia 20151 ScienceCosmosFranchise@gmark

http://www.ScienceCosmos.dom 844 COSMOS-1 844 267-6671

The franchisor is offering a franchise license for the operation of a business offering children educational enrichment classes under the name of "Science Cosmos."

The total investment necessary to begin operation of a Science Cosmos center is between \$54,950 to \$97,500. These totals include \$16,950 to \$29,500 that must be paid to the franchisor or its affiliate. There are no other amounts that are due the Franchisor during start-up period.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. Note, however, that no governmental agency has verified the information contained in this document.

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Ramesh Rao at 4437 Brookfield Corporate Dr, Suite 204, Chantilly, Virginia 20151 or call 844 267-6671

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW., Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

THE ISSUE DATE OF THIS DISCLOSURE DOCUMENT IS APRIL 10, 2015.



STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit D for information about the franchisor, about other franchisors, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise.

- 1. THE FRANCHISE AGREEMENT REQUIRES THAT THE FRANCHISEE ARBITRATE DISAGREEMENTS WITH THE FRANCHISOR ONLY IN THE STATE OF VIRGINIA. OUT OF STATE ARBITRATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST MORE TO ARBITRATE WITH THE FRANCHISOR IN VIRGINIA THAN IN YOUR HOME STATE.
- 2. THE FRANCHISE AGREEMENT STATES THAT VIRGINIA LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW.
- 3. WE WERE FORMED ON MARCH 28, 2014 AND HAVE A BRIEF OPERATING HISTORY. YOU MAY WANT TO CONSIDER THIS WEN MAKING A DECISION TO PURCHASE THIS FRANCHISE OPPORTUNITY.
- 4. THE FRANCHISEE WILL BE REQUIRED TO MAKE AN ESTIMATED INITIAL INVESTMENT RANGING FROM \$54,950 TO \$97,000. THIS AMOUNT EXCEEDS THE FRANCHISOR'S STOCKHOLDERS EQUITY AS OF DECEMBER 31, 2014.
- 5. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

We use the services of one or more franchise brokers or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should make sure to do your own investigation of the franchise.



SCIENCE COSMOS, LLC. FRANCHISE DISCLOSURE DOCUMENT

TABLE OF CONTENTS

	111020 01 00111211120	
	<u>ITEM</u>	PAGE
1.	The Franchisor, and Any Parents, Predecessors and Affiliates	4
2.	Business Experience	5
3.	Litigation	5
4.	Bankruptcy	5
5.	Initial Fees	5
6.	Other Fees	6
7.	Estimated Initial Investment.	
8.	Restrictions on Sources of Products and Services	
9.	Franchisee's Obligations.	
10.	Financing	11
11.	Franchisor's Assistance, Advertising, Computer Systems, and Training	12
12.	Territory	16
13.	Trademarks	
14.	Patents, Copyrights and Proprietary Information	
15.	Obligation to Participate in the Actual Operation of the Franchise Business	18
16.	Restrictions of What the Franchise May Sell	18
17.	Renewal, Termination, Transfer and Dispute Resolution	
18.	Public Figures	
19.	Financial Performance Representations	
20.	Outlets and Franchisee Information	
21.	Financial Statements.	
22.	Contracts.	24
23.	Receipt.	End
	Exhibits to the Franchise Disclosure Document	
A.	Financial Statements.	25
В.	List of Franchisees.	
C.	Schedule of State Agencies.	
D.	State Specific Amendments	
E.	Operations Manuals Table of Contents.	
F.	Franchise Agreement with Addenda.	
	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	

This is a document preview downloaded from FranchisePanda.com. The full document is available for free by visiting: https://franchisepanda.com/franchises/science-cosmos