

## FRANCHISE DISCLOSURE DOCUMENT

SECURIS FRANCHISING, LLC  
a Virginia Limited Liability Company  
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Securis Franchising, LLC offers individual unit franchises for the operation of a Securis® business (“Business”) offering clients data destruction and electronics recycling services, including on-site data shredding, data degaussing and the collection of discarded electronic and computer products.

The total investment necessary to begin operation of a Securis® franchise is **\$96,100 to \$310,950**. This includes an initial franchise fee of \$52,771.40 to \$102,771.40 that must be paid to the franchisor and/or its affiliate, as appropriate.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive the disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to the franchisor or an affiliate along with the proposed franchise sale. **Note, however, that no government agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Michael Stegeman, 14801 Willard Road, Chantilly, VA 20151, (703) 260-1554, [mstegeman@securis.com](mailto:mstegeman@securis.com).

The terms of your contract will govern your franchise relationship. Don’t rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, like “*A Consumer’s Guide to Buying a Franchise*,” which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC’s home page at [www.ftc.gov](http://www.ftc.gov) for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

**Issuance Date: April 30, 2015**

## STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. **REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.**

Call the state franchise administrator listed in Exhibit A for information about the franchisor or about franchising in your state.

**MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.**

Please consider the following **RISK FACTORS** before you buy this franchise:

1. **THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US IN THE UNITED STATES DISTRICT COURT FOR THE EASTERN DISTRICT OF VIRGINIA. IT MAY COST MORE TO LITIGATE WITH US IN VIRGINIA THAN IN YOUR OWN STATE.**
2. **THE FRANCHISE AGREEMENT APPLIES THE LAWS OF THE STATE OF VIRGINIA. THESE LAWS MAY BE LESS FAVORABLE THAN THE LAWS OF YOUR STATE.**
3. **THE FRANCHISOR MAY TERMINATE A FRANCHISEE IF THE FRANCHISEE FAILS TO MEET MINIMUM PERFORMANCE REQUIREMENTS. REFER TO ITEM 12 FOR COMPLETE DETAILS.**
4. **THE FRANCHISOR'S AUDITED FINANCIAL STATEMENTS FOR YEAR ENDING DECEMBER 31, 2014 REFLECT THAT TOTAL LIABILITIES EXCEEDED TOTAL ASSETS BY \$169,993. THIS MAY ENTAIL ADDITIONAL RISK OF FINANCIAL LOSS AND YOU MAY WANT TO TAKE THIS INTO CONSIDERATION WHEN MAKING A DECISION TO PURCHASE THIS FRANCHISE OPPORTUNITY.**
5. **THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.**

We use the services of one or more **FRANCHISE BROKERS** or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should be sure to do your own investigation of the franchise.

State registration effective dates are listed on the following State Effective Dates page.

### STATE EFFECTIVE DATES

The following states require that the disclosure document be registered or filed with the state, or be exempt from registration: California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington and Wisconsin.

This disclosure document is registered, on file or exempt from registration in the following states having franchise registration and disclosure laws, with the following effective dates:

State	Effective Date
Maryland	May 21, 2015
New York	Pending
Virginia	June 30, 2015

In the states listed below, the effective date (and issuance date) of this disclosure document is April 30, 2015.

Alabama	Louisiana	Ohio
Alaska	Maine	Oklahoma
Arizona	Massachusetts	Oregon
Arkansas	Mississippi	Pennsylvania
Colorado	Missouri	South Carolina
Connecticut	Montana	Tennessee
Delaware	Nevada	Vermont
District of Columbia	New Hampshire	West Virginia
Idaho	New Jersey	Wyoming
Iowa	New Mexico	
Kansas	North Carolina	

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