

### FRANCHISE DISCLOSURE DOCUMENT



SeekingSitters FRANCHISE SYSTEM, INC. 3144 S. Winston Ave Tulsa, Oklahoma 74135 Phone 918-749-3588 Fax 918-749-3544 e-mail: info@seekingsitters.com

SeekingSitters offers a franchise program which screens and evaluates babysitting candidates and arranges and schedules babysitting services for member families. The initial franchise fee is \$18,500 for territories of up to 300,000 population plus an additional \$1,000 for each additional 100,000 population. The estimated initial investment required ranges from a total of \$37,250 to \$68,400, including the initial franchise fee.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this document and all the accompanying exhibits and agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with or make any payment to the franchisor or an affiliate in connection with the proposed franchise sale. Note that no governmental agency has verified the information contained in this document.

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of the document in different formats, contact:

Adrienne or David Kallweit 3144 S. Winston Ave. Tulsa, Oklahoma 74135; Phone 918-749-3588; Fax 918-749-3544; info@seekingsitters.com

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read the entire contract carefully. Show your contract and this disclosure document to an advisor, like an attorney or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as A Consumer's Guide to Buying a Franchise, which can help you understand how to use this disclosure document, is available from the Federal Trade Commission (the FTC) You can contact the FTC AT 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue NW, Washington, D.C. 20580. You can also visit the FTC'S home page at for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them. The effective date of this Franchise Disclosure Document is June 23, 2008.



#### STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state administrators listed in Exhibit F for information about the franchisor, about other franchisors, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

- THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US 1. BY ARBITRATION ONLY IN OKLAHOMA. OUT-OF-STATE ARBITRATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO ARBITRATE WITH US IN OKLAHOMA THAN IN YOUR HOME STATE.
- THE FRANCHISE AGREEMENT STATES THAT OKLAHOMA LAW GOVERNS THE 2. AGREEMENT. AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE LAWS.
- THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE. 3.
- FINANCIAL RISK FACTOR AS OF DECEMBER 31, 2009, SEEKING SITTERS HAD 4. \$33,793 IN CURRENT ASSETS AND HAD \$4,729 IN CURRENT LIABILITIES. THIS MEANS THAT FOR EVERY DOLLAR OF LIABILITIES DUE WITHIN ONE YEAR, SEEKING SITTERS HAD \$7.15 IN CURRENT ASSETS. SINCE ITS INCEPTION, SEEKING SITTERS HAS EARNED \$47,491 AND HAS A POSITIVE NET WORTH OF \$31,280. WORKING CAPITAL IS \$29,064.

Effective Date: June 23, 2008.





# SeekingSitters FRANCHISE SYSTEM, INC.

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### **List of Exhibits to this Franchise Disclosure Document:**

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- **EXHIBIT B FINANCIAL STATEMENTS**
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