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## FRANCHISE DISCLOSURE DOCUMENT <u>For Unit Franchisees</u> SERIOUSLY ADDICTIVE LEARNING CENTER USA LLC

A Delaware limited liability company 9 East Loockerman Street, Suite 215, Dover, DE 19901

011-65-81274326www seriouslyaddictivemaths com Email samchia@seriouslyaddictivemaths com sg



Seriously Addictive Learning Center USA LLC offers a franchise for the operation of a business under the name and mark "Seriously Addictive Mathematics" that will provide math instruction using the Seriously Addictive Mathematics system of learning to children between Kindergarten and 12<sup>th</sup> grades

The total investment necessary to begin operation of your first Seriously Addictive Mathematics franchise ranges from \$40,500 to \$81,000 This includes between \$5,000 and \$8,000 that must be paid to the Franchisor and/or its affiliate, as appropriate

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English Read this disclosure document and all accompanying agreements carefully You must receive the disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to the franchisor or an affiliate in connection with the proposed franchise sale **Note, however, that no government agency has verified the information contained in this document** 

You may wish to receive your disclosure document in another format that is more convenient for you To discuss the availability of disclosures in different formats, contact [Seriously Addictive Learning Center USA LLC at 9 East Loockerman Street, Suite 215, Dover, DE 19901 and 011-65-81274326

The terms of your contract will govern your franchise relationship Don't rely on the disclosure document alone to understand your contract Read all of your contract carefully Show your contract and this disclosure document to an advisor, like a lawyer or an accountant

Buying a franchise is a complex investment The information in this disclosure document can help you make up your mind More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580 You can also visit the FTC's home page at *www fic gov* for additional information Call your state agency or visit your public library for other sources of information on franchising

There may also be laws on franchising in your state Ask your state agencies about them

Issuance Date August 21, 2017

Seriously Addictive Mathematics/ufdd (Unit Franchise)-01c

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## **STATE COVER PAGE**

[To be modified as necessary to comply with your state's laws]

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT

Call the state franchise administrator listed in Exhibit A for information about the franchisor or about franchising in your state

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW

Please consider the following RISK FACTORS before you buy this franchise

- 1 THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY MEDIATION AND ARBITRATION ONLY IN [STATE] OUT OF STATE MEDIATION OR ARBITRATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES IT MAY ALSO COST YOU MORE TO MEDIATE AND ARBITRATE WITH US IN [STATE] THAN IN YOUR OWN STATE
- 2 THE FRANCHISE AGREEMENT STATE THAT [STATE] LAW GOVERNS THE AGREEMENTS, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW YOU MAY WANT TO COMPARE THESE LAWS

[include any additional risk factors required by a state administrator]

## 3 THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE

We use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise A franchise broker or referral source represents us, not you We pay this person a fee for selling our franchise or referring you to us You should be sure to do your own investigation of the franchise



## STATE EFFECTIVE DATES

The following states require that this Disclosure Document be registered or filed with the state, or be exempt from registration California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington and Wisconsin

This Disclosure Document is either registered, on file or exempt from registration in the following states having franchise registration and disclosure laws, with the following effective dates

California Connecticut Florida Hawan Illinois Indiana Kentucky Maine Maryland Michigan Minnesota Nebraska New York North Carolina North Dakota Rhode Island South Carolina South Dakota Texas Utah Virginia Washington Wisconsin

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