



FRANCHISE DISCLOSURE DOCUMENT
SHAPES FRANCHISING, LLC
A Florida Limited Liability Company
5499 Federal Highway, Suite M
Boca Raton, Florida 33487
1-888-50SHAPES
www.shapesfranchising.com
www.shapesfitnessforwomen.com

SHAPES® Clubs are fitness businesses which offer women focused fitness, group training, individual, personal training and other fitness products and services we may designate or approve. The franchises offered are for the operation of an individual SHAPES® Club or the Development program for 3 SHAPES® Clubs

The total initial investment necessary to begin operation of an individual SHAPES® Club ranges from \$191,300 to \$587,000. This includes \$84,500 to \$92,000 that must be paid to the franchisor or its affiliate.

The total initial investment necessary under the Development Program for the purchase of 3 SHAPES® Clubs ranges \$261,300 to \$657,000 for the Development Program, including the cost of one SHAPES® Club, and the Franchise Fees due for each SHAPES® Club under the Development Program. This includes \$154,500 to \$162,000 that must be paid to the franchisor or its affiliate.

This disclosure document summarizes certain provisions of your Franchise Agreement, and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payments to the franchisor or an affiliate in connection with the proposed franchise sale or area development rights sale. **Note, however, that no government agency has verified the information contained in this document.**

You may wish to receive your disclosure documents in another format that is more convenient for you. To discuss the availability of disclosures in different format, contact the Franchise Administration Department, Attn: Dave Schaefer, 5499 Federal Highway, Suite M, Boca Raton, Florida 33487, (1-888-507-42737); Dschaefer@shapesfranchising.com.

The terms of your contract (Franchise Agreement) will govern your franchise relationship. Do not rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract in this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. Information in this disclosure document can help you make up your mind. More information on franchising such as "[A Consumer's Guide To Buying a Franchise](#)" which can help you understand how to use this disclosure document is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, N.W., Washington, D.C. 20580. You can also visit the FTC home page at www.ftc.gov. For additional information, call your state agency or visit your public library for other sources of information on franchising.

There may be other laws on franchising in your state. Ask your state agencies about them.

ISSUANCE DATE: April 19, 2018

STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit "M" for information about the franchisor, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

1. THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY LITIGATION OR ARBITRATION ONLY IN HILLBOROUGH COUNTY, FLORIDA. OUT-OF-STATE LITIGATION OR ARBITRATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO LITIGATE OR ARBITRATE WITH US IN FLORIDA THAN IN YOUR OWN STATE.

2. THE FRANCHISE AGREEMENT STATES THAT FLORIDA LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW.

3. WE MAY DESIGNATE MAXIMUM AND MINIMUM RETAIL PRICES TO THE EXTENT PERMITTED BY GOVERNING LAW.

4. YOUR SPOUSE AND ALL OWNERS/PARTNERS AND THEIR SPOUSES MUST SIGN A DOCUMENT THAT MAKES YOUR SPOUSE OR ALL OWNERS/PARTNERS' SPOUSES LIABLE FOR ALL FINANCIAL OBLIGATIONS UNDER THE FRANCHISE AGREEMENT EVEN THOUGH YOUR SPOUSE OR OWNERS/PARTNERS' SPOUSES HAS/HAVE NO OWNERSHIP INTEREST IN THE FRANCHISE. THIS GUARANTEE WILL PLACE BOTH YOU AND YOUR SPOUSE'S MARITAL AND PERSONAL ASSETS, PERHAPS INCLUDING YOUR HOUSE, AT RISK IF YOUR FRANCHISE FAILS.

5. THERE MAY BE OTHER RISKS CONCERNING THE FRANCHISE.

We use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should be sure to do your own investigation of the franchise.

Effective Date: See the next page for state effective dates.

STATE SPECIFIC EFFECTIVE DATES

The following states require that the Franchise Disclosure Document be registered or filed with the state, or be exempt from registration: California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington and Wisconsin.

This Franchise Disclosure Document is registered, on file or exempt from registration in the following states having franchise registration and disclosure laws, with the following effective dates:

| State | Effective Date |
|--------------------|-----------------------|
| California | August 2, 2017 |
| Florida | October 26, 2017 |
| Hawaii | Pending |
| *Illinois | November 22, 2017 |
| Indiana..... | August 1, 2017 |
| *Maryland | October 23, 2017 |
| Michigan | July 28, 2017 |
| Minnesota..... | October 20, 2017 |
| New York..... | October 10, 2017 |
| North Dakota | |
| Rhode Island..... | August 2, 2017 |
| South Dakota | |
| Utah..... | July 28, 2017 |
| Virginia | December 29, 2017 |
| *Washington..... | November 6, 2017 |
| Wisconsin..... | August 1, 2017 |

* We use a separate Franchise Disclosure Document in these states.

In all other states, the effective date of this Franchise Disclosure Document is the Issuance Date on the cover page.

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