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Department of
Business Oversight**FRANCHISE DISCLOSURE DOCUMENT**

Lilian USA LLC
A Delaware Limited Liability Company
One Commerce Center
1201 Orange Street #600
Wilmington, DE 19899
800-246-2677
angus@1992sharetea.com

The franchise offered is to operate a Sharetea food service establishment offering gourmet coffees and teas, coffee or tea-based beverages, bubble tea, compatible food products, coffee and tea makers and related supplies, accessories and gifts. The total investment necessary to begin operation of a Sharetea Tea Shop is US\$280,500.00 ~ US\$368,000.00, depending on the size of the Tea Shop. This includes between US\$98,500 that must be paid to the franchisor or its affiliate(s), as applicable.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least fourteen (14) days before you sign a binding agreement with, or making any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. Note, however, that no government agency has verified the information contained in this document.

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different format, contact Bo-Yu Lai, Chief Executive Officer, at No 7, Ln 50, Sec 3, Nangang Rd, Nangang Dist, Taipei City 115, Taiwan (R O C), 886-2-2654-8585, angus@1992sharetea.com

The term of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contracts carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "[A Consumer's Guide to Buying a Franchise](#)," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D C 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

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There may also be laws on franchising in your state. Ask your state agencies about them.

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STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state **REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT**

Call the state franchise administrators listed in Exhibit C for information about the franchisor or about franchising in your state **MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW**

Please consider the following **RISK FACTORS** before you buy this franchise

- 1 **THE FRANCHISE AGREEMENT INCLUDES A PROVISION FOR LIQUIDATED DAMAGES IN THE AMOUNT OF US\$10,000 YOU MUST MODIFY OR DISCONTINUE USE OF A SHARETEA TRADEMARK AT YOUR OWN EXPENSE IF SHARETEA MODIFIES THE TRADEMARK OR DISCONTINUES ITS USE**
- 2 **THE FRANCHISE AGREEMENT HAS A TERM OF 3 YEARS YOU MAY BE ASKED TO SIGN A RENEWAL AGREEMENT WITH MATERIALLY DIFFERENT TERMS AND YOU MUST PAY A US\$10,000 RENEWAL FEE**
- 3 **YOU WILL NOT RECEIVE AN EXCLUSIVE TERRITORY YOU MAY FACE COMPETITION FROM OTHER FRANCHISEES, FROM OUTLETS THAT WE OWN, OR FROM OTHER CHANNELS OF DISTRIBUTION OR COMPETITIVE BRANDS THAT WE CONTROL**
- 4 **THIS FRANCHISOR HAS BEEN OFFERING FRANCHISES FOR A SHORT PERIOD OF TIME THEREFORE, THERE IS ONLY A BRIEF OPERATING HISTORY TO ASSIST YOU IN JUDGING WHETHER OR NOT TO MAKE THIS INVESTMENT**
- 5 **THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE**

Our own agent for service of Process is InCorp Services, Inc , One Commerce Center – 1201 Orange Street #600, Wilmington, Delaware 19899

CALIFORNIA LAWS SUPERSEDE THESE FRANCHISE AGREEMENT PROVISIONS CALIFORNIA STATE ADDENDUM REQUIRE THE SUPERSEDING PROVISIONS TO APPEAR IN ADDENDUM D IN THIS DISCLOSURE DOCUMENT

Our URL address is <http://www.sharetea.com/tw/> OUR WEBSITE HAS NOT BEEN REVIEWED OR APPROVED BY THE CALIFORNIA DEPARTMENT OF BUSINESS OVERSIGHT ANY COMPLAINTS CONCERNING THE CONTENT OF THIS WEBSITE MAY BE DIRECTED TO THE CALIFORNIA DEPARTMENT OF BUSINESS OVERSIGHT at www.dbo.ca.gov

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