



FRANCHISE DISCLOSURE DOCUMENT

Lilian USA LLC A Delaware Limited Liability Company One Commerce Center 1201 Orange Street #600 Wilmington, DE 19899 800-246-2677 angus@1992sharetea.com

The franchise offered is to operate a Sharetea food service establishment offering gourmet coffees and teas, coffee or tea-based beverages, bubble tea, compatible food products, coffee and tea makers and related supplies, accessories and gifts. The total investment necessary to begin operation of a Sharetea Tea Shop is US\$260,500.00 ~ US\$436,400.00, depending on the size of the Tea Shop. This includes US\$54,200.00 ~ US\$73,600.00 that must be paid to the franchisor or its affiliate(s), as applicable.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least fourteen (14) days before you sign a binding agreement with, or making any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no government agency has verified the information contained in this document.**

You may wish to receive your Disclosure Document in another format that is more convenient for you. To discuss the availability of disclosures in different format, contact Po-Yu Lai, Chief Executive Officer, at No.7, Ln. 50, Sec. 3, Nangang Rd., Nangang Dist., Taipei City 115, Taiwan (R.O.C.), 886-2-2654-8585, angus@1992sharetea.com.

The term of your contract will govern your franchise relationship. Don't rely on the Disclosure Document alone to understand your contract. Read all of your contracts carefully. Show your contract and this Disclosure Document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this Disclosure Document can help you make up your mind. More information on franchising, such as "<u>A Consumer's Guide to Buying a Franchise</u>," which can help you understand how to use this Disclosure Document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

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There may also be laws on franchising in your state. Ask your state agencies about them.

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How to Use This Franchise Disclosure Document

Here are some questions you may be asking about buying a franchise and tips on how to find more information:

QUESTION	WHERE TO FIND INFORMATION
How much can I earn?	Item 19 may give you information about
	outlet sales, costs, profits or losses. You
	should also try to obtain this information
	from others, like current and former
	franchisees. You can find their names and
	contact information in Item 20 or Exhibit
	G.
How much will I need to	Items 5 and 6 list fees you will be paying
invest?	to the franchisor or at the franchisor's
	direction. Item 7 lists the initial
	investment to open. Item 8 describes the
	suppliers you must use.
Does the franchisor have the	Item 21 or Exhibit A includes financial
financial ability to provide	statements. Review these statements
support to my business?	carefully.
Is the franchise system	Item 20 summarizes the recent history of
stable, growing, or	the number of company-owned and
shrinking?	franchised outlets.
Will my business be the only	Item 12 and the "territory" provisions in
Sharetea Tea Shop in my area?	the franchise agreement describe whether
	the franchisor and other franchisees can
	compete with you.
Does the franchisor have a	Items 3 and 4 tell you whether the
troubled legal history?	franchisor or its management have been
	involved in material litigation or
	bankruptcy proceedings.
What's it like to be a Sharetea Tea Shop	Item 20 or Exhibit G lists current and
franchisee?	former franchisees. You can contact them
777 1 1 1171	to ask about their experiences.
What else should I know?	These questions are only a few things you
	should look for. Review all 23 Items and
	all Exhibits in this disclosure document to
	better understand this franchise
	opportunity. See the table of contents.

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