



## FRANCHISE DISCLOSURE DOCUMENT

Lilian USA LLC A Delaware Limited Liability Company One Commerce Center 1201 Orange Street #600 Wilmington, DE 19899 800-246-2677 angus@1992sharetea.com

The franchise offered is to operate a Sharetea food service establishment offering gourmet coffees and teas, coffee or tea-based beverages, bubble tea, compatible food products, coffee and tea makers and related supplies, accessories and gifts. The total investment necessary to begin operation of a Sharetea Tea Shop is US\$367,900.00 ~ US\$467,200.00, depending on the size of the Tea Shop. This includes US\$58,000.00 ~ US\$64,000.00 that must be paid to the franchisor or its affiliate(s), as applicable.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least fourteen (14) days before you sign a binding agreement with, or making any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no government agency has verified the information contained in this document.** 

You may wish to receive your Disclosure Document in another format that is more convenient for you. To discuss the availability of disclosures in different format, contact Po-Yu Lai, Chief Executive Officer, at No.7, Ln. 50, Sec. 3, Nangang Rd., Nangang Dist., Taipei City 115, Taiwan (R.O.C.), 886-2-2654-8585, angus@1992sharetea.com.

The term of your contract will govern your franchise relationship. Don't rely on the Disclosure Document alone to understand your contract. Read all of your contracts carefully. Show your contract and this Disclosure Document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this Disclosure Document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this Disclosure Document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.



There may also be laws on franchising in your state. Ask your state agencies about them.

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## **How to Use This Franchise Disclosure Document**

Here are some questions you may be asking about buying a franchise and tips on how to find more information:

| QUESTION                                 | WHERE TO FIND INFORMATION                   |
|--|---|
| How much can I earn?                     | Item 19 may give you information about      |
|  | outlet sales, costs, profits or losses. You |
|  | should also try to obtain this information  |
|  | from others, like current and former        |
|  | franchisees. You can find their names and   |
|  | contact information in Item 20 or Exhibit   |
|  | G.  |
| How much will I need to                  | Items 5 and 6 list fees you will be paying  |
| invest?                                  | to the franchisor or at the franchisor's    |
|  | direction. Item 7 lists the initial         |
|  | investment to open. Item 8 describes the    |
|  | suppliers you must use.                     |
| Does the franchisor have the             | Item 21 or Exhibit A includes financial     |
| financial ability to provide             | statements. Review these statements         |
| support to my business?                  | carefully.                                  |
| Is the franchise system                  | Item 20 summarizes the recent history of    |
| stable, growing, or                      | the number of company-owned and             |
| shrinking?                               | franchised outlets.                         |
| Will my business be the only             | Item 12 and the "territory" provisions in   |
| Sharetea Tea Shop in my area?            | the franchise agreement describe whether    |
|  | the franchisor and other franchisees can    |
|  | compete with you.                           |
| Does the franchisor have a               | Items 3 and 4 tell you whether the          |
| troubled legal history?                  | franchisor or its management have been      |
|  | involved in material litigation or          |
|  | bankruptcy proceedings.                     |
| What's it like to be a Sharetea Tea Shop | Item 20 or Exhibit G lists current and      |
| franchisee?                              | former franchisees. You can contact them    |
|  | to ask about their experiences.             |
| What else should I know?                 | These questions are only a few things you   |
|  | should look for. Review all 23 Items and    |
|  | all Exhibits in this disclosure document to |
|  | better understand this franchise            |
|  | opportunity. See the table of contents.     |
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| This is a document preview downloaded from FranchisePanda.com. free by visiting: https://franchisepanda.com/franchises/sharetea | The full document is available for |
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