

FRANCHISE DISCLOSURE DOCUMENT

SHOOT 360 NATION, LLC

12403 NE 60TH Way, #D-1 Vancouver, Washington 98682 360-433-9841 Franchise@Shoot360.com www.Shoot 360.com



We are **SHOOT 360 NATION**, **LLC**, a Washington limited liability company. We offer and support a franchise system of co-branded gyms that include use of our basketball shooting, passing and ball handling training equipment and related software. We offer franchises to own and operate Shoot 360 basketball skills development facilities. This is done under the "**Shoot 360**®" names and logos used in conjunction with your current or future athletic facility operating under your own names "**Powered by Shoot 360**®".

The estimated initial investment required for this franchise ranges from \$93,500 to \$908,500. This includes a Software Set-Up Fee of \$3,500 to \$8,500 which is paid to us. It also includes with the price you pay to approved suppliers to deliver to you a completely furnished and equipped Shoot 360 training facility ready for installation at your site (the "Shoot 360 Package"). The Shoot 360 Package price is typically \$90,000 to \$900,000. Refer to Items 5, 6 and 7 of this disclosure document for more information.

This disclosure document summarizes certain provisions of your Master License Agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact our President and CEO, Craig Moody, at 12403 NE 60th Way, #D-1, Vancouver, WA 98682, 360-433-9841.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

This Franchise Disclosure Document is effective as of August 24, 2019.



STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit A for information about the franchisor, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

- 1. THE MASTER LICENSE AGREEMENT REQUIRES THAT ALL DISAGREEMENTS BE SETTLED BY ARBITRATION IN OREGON. OUT OF STATE ARBITRATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST MORE TO ARBITRATE WITH US INOREGON IN YOUR HOME STATE.
- 2. THE MASTER LICENSE AGREEMENT STATES THAT OREGON LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS. YOUR STATE LAW MAY SUPERSEDE THIS PROVISION AND IT MAY NOT BE ENFORCEABLE IN YOUR STATE. PLEASE REFER TO THE STATE LAW ADDENDUM FOR DETAILS.
- 3. THE PRIMARY LOGO THAT YOU WILL USE IN YOUR BUSINESS IS NOT FEDERALLY REGISTERED. IF THE FRANCHISOR'S RIGHT TO USE THIS LOGO IN YOUR AREA IS CHALLENGED, YOU MAY HAVE TO IDENTIFY YOUR BUSINESS AND ITS PRODUCTS OR SERVICES WITH A LOGO THAT DIFFERS FROM THAT USED BY OTHER FRANCHISEES OR THE FRANCHISOR. THIS CHANGE CAN BE EXPENSIVE AND MAY REDUCE BRAND RECOGNITION OF THE PRODUCTS OR SERVICES YOU OFFER.
- 4. THE FRANCHISOR IS IN THE EARLY STAGE OF DEVELOPMENT AND HAS A LIMITED OPERATING HISTORY. THIS FRANCHISE IS LIKELY TO BE A RISKIER INVESTMENT THAN A FRANCHISE SYSTEM WITH A LONGER OPERATING HISTORY.
- 5. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

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Issuance Date: August 24, 2019

Federal Trade Commission: August 24, 2019 1.

<u>2.</u> States Requiring Registration Effective Date (not approved if blank):

California

Florida

Hawaii

Illinois

Indiana

Kentucky

Maryland

Michigan

Minnesota

Nebraska

New York

Texas

Utah

Virginia

Washington

Wisconsin

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