



FRANCHISE DISCLOSURE DOCUMENT

SIGN & GRAPHICS OPERATIONS LLC a Michigan limited liability company

8681 Robert Fulton Drive Columbia, Maryland 21046 (410) 312-3600 mikec@ailiancefranchisebrands com www image360 com www signsbytomorrow com



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As a franchisee, you will operate a center that provides professional graphic solutions and related products and services

The total investment necessary to begin operation of a start-up Image360TM center ranges from \$139,819 to \$268,459 This includes \$42,567 to \$42,717 that must be paid to franchisor (which consists of a \$35,000 initial franchisee fee, marketing expenditures and initial technology fee)

The total investment necessary to convert either a Signs By Tomorrow® center or a Signs Now® center into an Image360 center ranges from \$8,877 to \$66,372 This includes up to \$717 that must be paid to the franchisor for the initial technology fee

The total initial investment necessary to acquire an independent graphic solutions business and convert such business to an Image360 Center under our MatchMaker[®] program ranges from \$129,413 to \$341,220 This includes \$47,567 to \$47,717 that must be paid to the franchisor (which consists of a \$45,000 initial franchise fee, marketing expenditures and initial technology fee)

We also offer a franchise to qualified candidates that own an independent graphic solutions business to retain ownership of the business and convert the existing business to an Image360 Center through our Advantage program The total investment necessary to convert your existing business to an Image360 Center through our Advantage program ranges from \$17,080 to \$184,952 This includes \$5,567 to \$15,217 that must be paid to the franchisor (which consists of an initial franchise fee of up to \$12,500, marketing expenditures and initial technology fee)

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English Read this disclosure document and all accompanying agreements carefully You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, franchisor or an affiliate in connection with the proposed franchise sale **Note, however, that no government agency has verified the information contained in this document**

You may wish to receive your disclosure document in another format that is more convenient to you To discuss the availability of disclosures in different formats, contact Mike Cline at Sign & Graphics Operations LLC, 8681 Robert Fulton Drive, Columbia, Maryland 21046, (410) 312-3600, (800) 765-7446, or mikec@alliancefranchisebrands com

The terms of your contract will govern your franchise relationship Don't rely on the disclosure document alone to understand your contract Read all of your contract carefully Show your contract and this disclosure document to an advisor, like a lawyer or an accountant

Buying a franchise is a complex investment The information in this disclosure document can help you make up your mind More information on franchising, such as "<u>A Consumer's Guide to Buying a Franchise</u>," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580 You can also visit the FTC's home page at <u>www ftc gov</u> for additional information Call your state agency or visit your public library for other sources of information on franchising

There may be laws on franchising in your state Ask your state agencies about them

ISSUANCE DATE March 27, <u>2014, as amended November 26</u>, 2014

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STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT

Call the state franchise administrator listed in Exhibit A for information about the franchisor, or about franchising in your state

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW

Please consider the following RISK FACTORS before you buy this franchise

1 THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY ARBITRATION OR LITIGATION NEAR PLYMOUTH, MICHIGAN OUT-OF-STATE ARBITRATION OR LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES IT ALSO MAY COST MORE TO ARBITRATE OR LITIGATE WITH US IN MICHIGAN THAN IN YOUR HOME STATE

2 THE FRANCHISE AGREEMENT STATES THAT MICHIGAN LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW YOU MAY WANT TO COMPARE THESE LAWS

3 IF YOU ARE A BUSINESS ENTITY, YOUR OWNERS WILL HAVE TO GUARANTY YOUR OBLIGATIONS AND BE BOUND BY THE PROVISIONS OF OUR FRANCHISE AGREEMENT THE SPOUSES OF THE OWNERS MAY ALSO BE REQUIRED TO CONSENT TO THE GUARANTY, WHICH PLACES THE SPOUSES' MARITAL ASSETS AT RISK

4 THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE

We use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise A franchise broker or referral source represents us, not you We pay this person a fee for selling our franchise or referring you to us You should make sure to do your own investigation of the franchise

Effective Date See the next page for state effective dates



STATE EFFECTIVE DATES

The following states require that the disclosure document be registered or filed with the state, or be exempt from registration California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington and Wisconsin

This Disclosure Document is registered, on file or exempt from registration in the following states having franchise registration and disclosure laws, with the following effective dates

California effective date April 4, 2014 <u>, as amended</u> <u>20</u>
Hawan effective date April 3, 2014, as amended
Illinois effective date March 28, 2014, as amended November 28, 2014
Indiana effective date March 28, 2014, as amended November 26, 2014
Michigan effective date March 28, 2014, as amended November 26, 2014
Minnesota effective date April 3, 2014, as amended
New York effective date April 21, 2014, as amended 20
North Dakota effective date March 31, 2014, as amended
Rhode Island effective date March 31, 2014, as amended
South Dakota effective date March 28, 2014, as amended November 26, 2014
Virginia effective date April 3, 2014, as amended
Washington effective date April 4, 2014, as amended 20
Wisconsin effective date March 28, 2014, as amended November 26, 2014
In all other states that do not require registration, the effective date of this Disclosure I

In all other states that do not require registration, the effective date of this Disclosure Document is the issuance date of March 27, 2014, as amended November 26, 2014

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