

STATE OF MINNESOTA  
DEPARTMENT OF COMMERCE  
REGISTRATION DIVISION  
(651) 296-2211

IN THE MATTER OF THE REGISTRATION OF:  
WAKA FRANCHISE AGREEMENT  
By WAKA FRANCHISING LLC

ORDER OF  
REGISTRATION

WHEREAS, an application has been filed pursuant to Minn.  
Stat. §80C.04; and

WHEREAS, the applicant has complied with the requirements  
of registration,

NOW, THEREFORE, IT IS ORDERED, that the registration be  
declared effective as of the date set forth below.



MIKE ROTHMAN  
Commissioner  
Department of Commerce  
85 7th Place East, Suite 500  
St Paul, MN 55101

Date: July 26, 2011  
dlw

### MINNESOTA FRANCHISE REGISTRATION APPLICATION

*Minnesota Department of Commerce*  
**MAR 10 2011**  
Rec'd \$400

File No. \_\_\_\_\_  
(Insert file number of immediately preceding filing of Applicant)

State: Minnesota

Fee: \$400.00  
(To be enclosed by Applicant at time application is initially filed)

APPLICATION FOR (Check one only):

- INITIAL REGISTRATION OF AN OFFER AND SALE OF FRANCHISES
- RENEWAL APPLICATION OR ANNUAL REPORT
- PRE-EFFECTIVE AMENDMENT
- POST-EFFECTIVE MATERIAL AMENDMENT

*F-6595*  
*EFF 11/26/11*  
*FVE 12/31/11*

1. Full legal name of Franchisor:

WAKA Franchising, LLC

2. Name of the franchise offering:

WAKA

3. Franchisor's principal business address:

11951 Freedom Drive, Reston, Virginia 20190

4. Name and address of Franchisor's agent in the State of Minnesota authorized to receive service of process:

Minnesota Department of Commerce  
85 7<sup>th</sup> Place East, Suite 600  
St. Paul, Minnesota 55101-2198

5. The states in which this application is or will be shortly on file:

California, Connecticut, Florida, Hawaii, Illinois, Indiana, Kentucky, Maine, Minnesota, Michigan, Minnesota, Nebraska, New York, North Carolina, North Dakota, Rhode Island, South Carolina, South Dakota, Texas, Utah, Virginia, Washington, Wisconsin

6. Name, address, telephone and facsimile numbers, and e-mail address of person to whom communications regarding this application should be directed:

Roni Bava  
Francorp, Inc.  
20200 Governors Drive  
Olympia Fields, Illinois 60461  
Tel. (800) 372-6244; Fax (708) 481-5885  
rbava@francorp.com

Raymond Smith  
WAKA Franchising, LLC  
11951 Freedom Drive  
Reston, Virginia 20190  
(877) 774-4225



85 7th Place East, Suite 500  
St. Paul, Minnesota 55101-2198  
www.commerce.state.mn.us  
651.296.4026 FAX 651.297.1959  
An equal opportunity employer

March 22, 2011

Roni Bava  
Francorp, Inc.  
20200 Governors Drive  
Olympia fields, IL 60461

Re: F-6595, WAKA Franchising, LLC

Dear Ms Bava,

The initial franchise registration application for the above-referenced applicant has been examined. Please correct or otherwise address the following deficiencies:

- ✓ 1. An accountant's consent must be on the accountant's letterhead. No consent was submitted. Please submit.
2. The franchisee cannot waive any rights. See Minn. Rule 2860.4400J. A court will determine if a bond is required. Amend accordingly.
- ✓ 3. Receipt page. Please supply a box or line by the sellers names to be able to indicate which person sold a particular franchise.
4. Due to the deficit ratio of current assets to current liabilities in the franchisor's most recent audited financial statement, the franchisor will be required to comply with one of the following as a condition of registration:
  - √ a) Impound initial franchise fees in a bank located in Minnesota until the franchised business opens. Submit 3 original signature Minnesota Impoundment Agreements; 2 will be returned to the applicant for the Impound Agent and the Franchisor.
  - b) Post a Minnesota Surety Bond; amount is the initial franchise fee times the number of franchises projected to be opened in Minnesota (Item 20 in Franchise Disclosure Document). A minimum of one is required.
  - c) Defer payment of initial franchise fees until business opens; amend Franchise Disclosure Document (Items 5 and 7) and agreement(s) accordingly.

Forms can be downloaded at [www.commerce.state.mn.us](http://www.commerce.state.mn.us).

This is a document preview downloaded from FranchisePanda.com. The full document is available for free by visiting: <https://franchisepanda.com/franchises/sirius-day-spa>