

FRANCHISE DISCLOSURE DOCUMENT



SirVent Franchising LLC
a Michigan limited liability company
3302 Reed Road
Clark Lake, Michigan 49234
Telephone: (844)747-8368
E-mail: Cliffs@sir-vent.com
www.sirventfranchising.com

We offer a franchise for the operation of a business that provides chimney and vent cleaning and repair products and services under the name “SirVent.” We offer start-up and conversion franchises.

The total investment necessary to begin operation of a start-up SirVent franchise with a territory population of 200,000 households is \$64,182 to \$145,232. This includes between \$46,480 and \$50,729 for a start-up franchise, that must be paid to the franchisor and/or its affiliate.

The total investment necessary to begin operation of a conversion SirVent franchise with a territory population of 200,000 households is \$45,682 to \$127,732. This includes between \$28,980 and \$29,229 that must be paid to the franchisor and/or its affiliate.

If you wish to purchase a SirVent franchise with a larger designated territory than 200,000 households, you must pay us an additional initial franchise fee of \$500 for each additional 10,000 households being added to your territory.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive the disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no government agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Jake Loeffler at 3302 Reed Road, Clark Lake, Michigan 49234 and (844)747-8368.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as “*A Consumer's Guide to Buying a Franchise*,” which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Issuance Date: February 19, 2018.

STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit A for information about the franchisor or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

1. THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY ARBITRATION AND LITIGATION ONLY IN MICHIGAN. OUT OF STATE ARBITRATION AND LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST MORE TO ARBITRATE AND LITIGATE WITH US IN MICHIGAN THAN IN YOUR OWN STATE.
2. THE FRANCHISE AGREEMENT STATES THAT MICHIGAN LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
3. THE FRANCHISEE WILL BE REQUIRED TO MAKE AN ESTIMATED INITIAL INVESTMENT RANGING FROM \$45,682 TO \$145,232. THIS AMOUNT EXCEEDS THE FRANCHISOR'S MEMBER'S EQUITY AS OF DECEMBER 31, 2017, WHICH IS REPORTED TO BE \$18,661.
4. AS PER THE AUDITED BALANCE SHEET DATED DECEMBER 31, 2017, THE FRANCHISOR HAD A NET WORTH OF \$18,661.
5. AS PER THE AUDITED BALANCE SHEET DATED DECEMBER 31, 2017, THE FRANCHISOR HAD A WORKING CAPITAL OF \$18,661.
6. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

See the next page for state effective dates.

STATE EFFECTIVE DATES

The following states require that this Disclosure Document be registered or filed with the state, or be exempt from registration: California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington and Wisconsin.

This Franchise Disclosure Document is registered, on file or exempt from registration in the following states having franchise registration and disclosure laws, with the following effective dates:

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| California | |
| Connecticut | Exempt |
| Florida | August 3, 2017 |
| Hawaii | |
| Illinois | April 25, 2017 |
| Indiana | June 19, 2017 |
| Kentucky | August 5, 2015 |
| Maine | Exempt |
| Maryland | November 20, 2017, amended _____ |
| Michigan | |
| Minnesota | May 22, 2018 |
| Nebraska | |
| New York | June 14, 2016, amended _____ |
| North Carolina | Exempt |
| North Dakota | |
| Rhode Island | July 26, 2017, amended _____ |
| South Carolina | Exempt |
| South Dakota | |
| Texas | August 4, 2015 |
| Utah | |
| Virginia | September 18, 2017, amended October 24, 2017, _____ |
| Washington | |
| Wisconsin | May 1, 2018 |

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