

**FRANCHISE DISCLOSURE DOCUMENT
SKINNY WIMP MOVING FRANCHISE CORPORATION**



A California corporation
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Simi Valley, California 93065
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**Received
LA Mailroom**

JUN 10 2016

**Department of
Business Oversight**

Skinny Wimp Moving Franchise Corporation, a California corporation, offers franchises for the operation of a business that will offer residential and commercial moving services, including packing and unpacking, and related services and products under the trade name **Skinny Wimp** and other related trademarks, service marks, logos and commercial symbols We offer the rights for 3 different franchises in this Disclosure Document

Single Territory Program Under the Single Territory Program you will sign a Franchise Agreement to operate one Skinny Wimp franchised business in a single protected territory The total investment necessary to begin operations of one Skinny Wimp franchised business in a single protected territory ranges from approximately \$86,375 to \$356,725 This includes between \$2,100 to \$45,000 that must be paid to us or our affiliate

Conversion Franchise Program Under the Conversion Franchise Program you will sign a Franchise Agreement and a Conversion Franchise Addendum to convert your existing independent residential and commercial moving business to a Skinny Wimp franchised business that you will operate in a single protected territory The total investment necessary to begin operations of one Conversion Skinny Wimp franchised business in a single protected territory ranges from approximately \$86,375 to \$346,725 This includes between \$2,100 to \$35,000 that must be paid to us or our affiliate

Area Development Program Under the Area Development Program we will assign you a defined area within which you must open and operate 2 to 4 Skinny Wimp franchised businesses within a specified period of time The total investment necessary to begin operations of your first Skinny Wimp Single Territory franchised businesses under an Area Development Agreement ranges from approximately \$145,675 to \$399,725 This includes between \$61,100 to \$85,000 that must be paid to us or our affiliate

This Disclosure Document summarizes certain provisions of your Franchise Agreement and other information in plain English Read the Disclosure Document and all accompanying agreements carefully You must receive this Disclosure Document at least 14 calendar days before you sign a binding agreement with, or make any payments to the Franchisor or an affiliate in connection with the proposed franchise sale **Note, however, that no government agency has verified the information contained in this document**

You may wish to receive your Disclosure Document in another format that is more convenient for you To discuss the availability of disclosures in different formats, contact Lance Clauson, 2296 Agate Court, Unit A, Simi Valley, California 93065, Telephone (855) 313-5518

The terms of your contract will govern your franchise relationship Don't rely on the Disclosure Document alone to understand your contract Read all of your contract carefully Show your contract and this Disclosure Document to an advisor, like a lawyer or accountant

Buying a franchise is a complex investment The information in this Disclosure Document can help you make up your mind More information on franchising, such as 'A Consumer's Guide to Buying a Franchise', which can help you understand how to use this Disclosure Document is available from the Federal Trade Commission You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania

Avenue, NW, Washington, DC 20580 You can also visit the FTC s home page at www.ftc.gov for additional information Call your state agency or visit your public library for other sources of information on franchising

There may also be laws on franchising in your state Ask your state agencies about them

THE ISSUANCE DATE OF THIS DISCLOSURE DOCUMENT IS APRIL 26, 2016

STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF THIS FRANCHISE WITH A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS IT OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed on Exhibit I for information about the franchisor, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY THIS FRANCHISE, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise

1 THE FRANCHISE AGREEMENT AND AREA DEVELOPMENT AGREEMENT REQUIRE YOU TO RESOLVE DISPUTES WITH SKINNY WIMP MOVING FRANCHISE CORPORATION BY MEDIATION AND LITIGATION ONLY IN VENTURA COUNTY, CALIFORNIA. OUT OF STATE MEDIATION AND LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO PARTICIPATE IN MEDIATION AND LITIGATION WITH SKINNY WIMP MOVING FRANCHISE CORPORATION IN CALIFORNIA THAN IN YOUR HOME STATE.

2 THE FRANCHISE AGREEMENT AND AREA DEVELOPMENT AGREEMENT STATE THAT CALIFORNIA LAW GOVERNS THE AGREEMENTS, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.

3 THE FRANCHISEE WILL BE REQUIRED TO MAKE AN ESTIMATED INITIAL INVESTMENT RANGING FROM \$86,375 TO \$356,725 UNDER THE SINGLE TERRITORY PROGRAM. THIS AMOUNT EXCEEDS THE STOCKHOLDER'S EQUITY OF (-\$22,974) AS OF DECEMBER 31, 2015.

4 THE FRANCHISOR IS A DEVELOPMENT STAGE COMPANY WITH LIMITED FRANCHISE OPERATING HISTORY. YOU MAY WANT TO CONSIDER THIS WHEN MAKING A DECISION TO PURCHASE THIS FRANCHISE.

5 ON MARCH 30, 2010, OUR CEO FILED BANKRUPTCY UNDER CHAPTER 7 OF THE UNITED STATES BANKRUPTCY CODE. YOU MIGHT CONSIDER THIS FACT WHEN PURCHASING THIS FRANCHISE.

6 WE MAY REDUCE THE SIZE OF YOUR TERRITORY IF MINIMUM PERFORMANCE IS NOT MET. PLEASE REFER TO ITEM 12.

7 THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

We may use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise. A FRANCHISE BROKER or referral source represents us, not you. We may pay this person a fee for selling our franchise or referring you to us. You should be sure to do your own investigation of the franchise.

This is a document preview downloaded from FranchisePanda.com. The full document is available for free by visiting: <https://franchisepanda.com/franchises/skinny-wimp-moving-co>