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Department of Business Oversight



FRANCHISE DISCLOSURE DOCUMENT SKY HIGH SPORTS OPPORTUNITIES, LLC

a Nevada limited liability company 490 Hot Springs Road, Carson City, Nevada, 89706 (775) 882-5624 info@jumpskyhigh.com/<u>http //jumpskyhigh.com</u>

The Franchisee will operate a "Sky High Sports" facility (the "Business"), a family indoor entertainment and sports arena that specializes in trampoline-related activities and offers an ancillary snack bar/café

The total investment necessary to begin operation of a Sky High Sports franchised business is expected to range from \$525,000 to \$904,000, depending on the size and demographics of the location. This includes a total amount estimated to range from \$63,000 to \$66,250 that must be paid to us or our affiliates.

This Disclosure Document summarizes certain provisions of your Franchise Agreement and other information in plain English Read this Disclosure Document and all accompanying agreements carefully You must receive this Disclosure Document at least 14 calendar days before you sign a binding agreement with, or make any payments to, the franchisor or an affiliate in connection with the proposed franchise sale Note, however, that no government agency has verified the information contained in this document.

You may wish to receive your Disclosure Document in another format that is more convenient for you To discuss the availability of disclosures in different formats, contact Jerry J Raymond at 490 Hot Springs Road, Carson City, Nevada, 89706 and (775) 882-5624

The terms of your contract will govern your franchise relationship Don't rely on the Disclosure Document alone to understand your contract Read all of your contract carefully Show your contract and this Disclosure Document to an advisor, like a lawyer or accountant

Buying a franchise is a complex investment. The information in this Disclosure Document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise", which can help you understand how to use this Disclosure Document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC's home page at <u>www.ftc.gov</u> for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state Ask your state agencies about them

Issuance Date October 11 April 8, 2016



STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT

Call the state franchise administrator listed in Exhibit C for information about the franchisor or about franchising in your state

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW

Please consider the following RISK FACTORS before you buy this franchise

- 1 THE FRANCHISEE WILL BE REQUIRED TO MAKE AN ESTIMATED INITIAL INVESTMENT RANGING FROM \$525,000 TO \$904,000 THIS AMOUNT MAY EXCEED THE FRANCHISOR'S MEMBERS' EQUITY AS OF DECEMBER 31, 20154, WHICH WAS \$389,153529,938
- 2 THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY ARBITRATION ONLY IN CARSON CITY, NEVADA OUT OF STATE ARBITRATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES IT MAY ALSO COST YOU MORE TO ARBITRATE WITH US IN NEVADA THAN IN YOUR OWN STATE
- 3 THE FRANCHISE AGREEMENT REQUIRES THAT NEVADA LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW YOU MAY WANT TO COMPARE THESE LAWS
- <u>4</u>YOUR SPOUSE MAY ALSO BE REQUIRED TO SIGN A GUARANTEE WHICH WILL PLACE YOUR SPOUSE'S MARITAL ASSETS AT RISK IF YOUR FRANCHISE FAILS
- +<u>5 SKY HIGH SPORTS, LLC, AN AFFILIATE UNDER PARTIAL COMMON OWNERSHIP WITH</u> <u>THE FRANCHISOR, RECENTLY FILED A PETITION IN BANKRUPTCY FOLLOWING A</u> <u>SIGNIFICANT PERSONAL INIURY AWARD AGAINST IT</u>

5-6_THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE

We use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. We pay this person a fee for selling our franchise or referring you to us You should be sure to do your own investigation of the franchise.

Effective Date See the next page for state effective dates



STATE EFFECTIVE DATES·

The following states require that the Franchise Disclosure Document be registered or filed with the state or be exempt from registration California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington and Wisconsin

This Franchise Disclosure Document is registered, on file, or exempt from registration in the following states having franchise registration and disclosure laws, with the following effective dates

California

In all other states, the effective date of this Franchise Disclosure Document is the issuance date of October 11 April 6, 2016 This is a document preview downloaded from FranchisePanda.com. The full document is available for free by visiting: https://franchisepanda.com/franchises/sky-high-sports