

FRANCHISE DISCLOSURE DOCUMENT

SLATER'S 50/50 FRANCHISE, LLC dba Slater's 50/50 Burgers by Design®

A Delaware Limited Liability Company 9025 Wilshire Boulevard, 5th Floor Beverly Hills, California 90211

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As a Slater s 50/50 Burgers by Design franchisee you will operate a full service restaurant that freshly prepared proprietary hamburgers and sandwiches, shared plates, chicken wings salads, side dishes milkshakes and other beverages, proprietary sauces, and desserts made fresh daily using proprietary recipes, and available for carryout or consumption on the premises

The total investment necessary to begin operation of a Slater's 50/50 Burgers by Design franchised business is \$882,500 to \$1,520,000 for a single restaurant. This includes \$40,000 that must be paid to the franchisor or its affiliates. If you desire to develop a number of Slater's 50/50 Burgers by Design franchised businesses under a mutually agreed timetable and within a negotiated development area, the total investment necessary to begin operation of each Slater's 50/50 Burgers by Design franchised businesses under an area development agreement is \$902,500 to \$1,540,000 for each restaurant. This includes \$60,000 that must be paid to the franchisor or its affiliates.

You may also purchase an existing and operating company owned Slater's 50/50 Burgers by Design Restaurant (an Existing Slater's 50/50 Restaurant") from our affiliate. The total investment necessary to acquire and begin operations of an Existing Slater's 50/50 Restaurant ranges from approximately \$1,040 000 to \$2,610,000. This includes approximately \$840,000 to \$2,040,000 that must be paid to the franchisor and its affiliate.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with or make any payment to the franchisor or an affiliate in connection with the proposed franchise sale. Note, however, that no government agency has verified the information contained in this document.

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Michael Nakhleh at Slater's 50/50 Franchise. LLC, 9025 Wilshire Boulevard, 5th Floor, Beverly Hills, California 90211, telephone (310) 278-5050

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read your entire contract carefully. Show your contract and this disclosure document to an advisor, such as a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as A Consumer's Guide to Buying a Franchise, which can help D \Users\PKaravanich\Desktop\Shiers\FDD (002) docx Solder's 50/50 2017 FDD 6/16/17



you understand how to use this disclosure document is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC s homepage at www fite gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them

Issued April 25, 2017, as amended on June 15, 2017



STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with the state franchise administrator before offering or selling in your state REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT

Call the state franchise administrator listed in Exhibit F for information about the franchisor or about franchising in your state

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW

Please consider the following RISK FACTORS before you buy this franchise

- 1 WE WERE FORMED ON SEPTEMBER 14, 2016, AND HAVE A LIMITED OPERATING HISTORY YOU MAY WANT TO CONSIDER THIS WHEN MAKING A DECISION TO PURCHASE THIS FRANCHISE OPPORTUNITY
- 2 THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY MEDIATION AND ARBITRATION ONLY IN CALIFORNIA OUT OF STATE ARBITRATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES IT MAY ALSO COST MORE TO ARBITRATE WITH US IN CALIFORNIA THAN IN YOUR HOME STATE
- 3 CALIFORNIA LAW GOVERNS THE FRANCHISE AGREEMENT AND AREA DEVELOPMENT AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW YOU MAY WANT TO COMPARE THESE LAWS
- 4 THE FRANCHISOR CAN CANCEL THE FRANCHISE AGREEMENT IF FRANCHISEE FAILS TO LOCATE AN ACCEPTABLE SITE WITHIN 180 DAYS AFTER SIGNING THE AGREEMENT
- 5 FRANCHISEES MUST ALSO SIGN A PERSONAL GUARANTEE, MAKING YOUR SPOUSE INDIVIDUALLY LIABLE FOR YOUR FINANCIAL OBLIGATIONS UNDER THE AGREEMENT IF YOU'RE MARRIED THE GUARANTEE WILL PLACE YOUR SPOUSE'S MARITAL AND PERSONAL ASSETS AT RISK IF YOUR FRANCHISE FAILS
- 6 THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE

We use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise A FRANCHISE BROKER or referral source represents us, not you We pay this person a fee for selling our franchise or referring you to us You should be sure to do your own investigation of the franchise

Effective Date See the next page for state effective dates

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