

# STATE OF MINNESOTA DEPARTMENT OF COMMERCE REGISTRATION DIVISION (651) 539-1596

IN THE MATTER OF THE REGISTRATION OF: SLIM CHICKEN'S F/A By SLIM CHICKEN'S DEVELOPMENT COMPANY

ORDER OF REGISTRATION

WHEREAS, an application has been filed pursuant to Minn. Stat. §80C.04; and

WHEREAS, the applicant has complied with the requirements of registration,

NOW, THEREFORE, IT IS ORDERED, that the registration be declared effective as of the date set forth below.

JESSICA LOOMAN

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Commissioner

Department of Commerce 85 7th Place East, Suite 280 St Paul, MN 55101

Date: May 31, 2018

dlw





85 7TH PLACE EAST, SUITE 500 SAINT PAUL, MINNESOTA 55101-2198 MNGOV/COMMERGE 651,539,1500 FAX: 651,539,1547 AN EQUAL OPPORTUNITY EMPLOYER

FRANCHISOR: SLIM CHICKEN'S DEVELOPMENT COMPANY, LLC

REGISTRATION NO. <u>F-8557</u>
FISCAL YEAR END: <u>12/31/2018</u>
ANNUAL REPORT DUE: <u>04/30/2019</u>

#### Special Conditions for the Registration Period

Special Conditions for the Registration Period						
None	X Fee Deferral	Escrow	Surety Bond	Guarantee of Performance	Other:	

### Registration Renewal/Annual Report

The Order of Registration is enclosed for the above-referenced franchisor. Pursuant to MN Statute 80C.08, the first Annual Report is due within 120 days of the franchisor's fiscal year end accompanied with a \$200 filing fee. An annual report must comply with the Minnesota Franchise Act and the 2008 NASAA Franchise Registration and Disclosure Guidelines.

An Annual Report (renewal) consists of the following:

- a. Uniform Franchise Registration Application (includes Certification Statement that must be notarized)
- b. Franchisor's Costs and Sources of Funds
- c. Uniform Consent to Service of Process (notarized, naming Minnesota Commissioner of Commerce)
- d. Franchise Seller Disclosure Form(s)
- e. Consent of Accountant
- f. Franchise Disclosure Document (highlighted to show changes, deletions and additions from the last filing)
- g. Franchise agreements (highlighted to show changes)
- h. Audited financial statements
- i. Advertising or promotional materials

If the annual report filing also contains "material changes" as defined in MN Rule 2860.2400 the filing fee of \$200.00 must be increased to include a \$100.00 amendment fee, for a total of \$300.00.

### Material Changes/Amendments

Pursuant to MN Statute 80C.07, a franchise registration must be amended within 30 days after the occurrence of any material change. An amendment application must include only the Uniform Franchise Registration Application Form, the marked pages showing the changes and the \$100.00 amendment fee.

The franchisor must submit an initial application with a \$400.00 fee if any of the following apply:

- 1. The franchisor has restructured into a new entity.
- Changes have been made to the disclosure document and agreements amounting to more than 50% of the documents.
- 3. The franchise registration has been cancelled due to failure of filing a renewal.

## **Advertisements**

Pursuant to MN Statute 80C.09, advertisements (one copy) must be filed with the Commissioner at least five (5) business days prior to the first publication and follow the standards outline in MN Rule 2860.4100.

#### **Additional Information**

Franchise Seller Disclosure Forms may be submitted at any time during the registration period. No fee is required.

The Minnesota Franchise Act, Minnesota Franchise Rules and the 2008 NASAA Franchise Registration and Disclosure Guidelines are available at <a href="http://www.mn.gov/commerce">http://www.mn.gov/commerce</a>.

Questions may be addressed to:

Geoff Spray Commerce Analyst II (651) 539-1659 Geoffrey.Spray@state.mn.us



# Spray, Geoffrey (COMM)

From:

Lauer, Rob < Rob.Lauer@haynesboone.com>

Sent:

Wednesday, May 30, 2018 10:09 AM

To:

Spray, Geoffrey (COMM)

Subject:

RE: Regarding Slim Chicken's Development Company, LLC (F-8557)

Attachments:

Application Certification - Slim Chickens - notarized.pdf; Redlined pages - Slim Chicken's

2018 FDD - FINAL April 26, 2018 MN ND re....pdf

Dear Mr. Spray:

In response to your comment letter of May 25, 2018, please note the following:

- 1. a copy of the notarized Application Certification page is attached (The original Application Certification will be sent via FedEx unless you confirm the attached copy is sufficient);
- 2. the requested update has been made to the List of State Administrators and list of Agents for Service of Process; and
- 3. the Company has elected to defer fees until the first Restaurant is open, and statements regarding the deferral have been added into the Minnesota addenda to the FDD, Development Agreement and Franchise Agreement.

A black-lined copy of the revised pages is attached, which includes changes requested by other states.

If you have any questions regarding this application, please do not hesitate to contact me. Thank you in advance for your assistance with this file.

Best Regards,

Rob Lauer

## Robert A. Lauer

Partner

(t) 512.867.8505

From: Spray, Geoffrey (COMM) [mailto:geoffrey.spray@state.mn.us]

**Sent:** Friday, May 25, 2018 11:35 AM

To: Lauer, Rob

**Subject:** Regarding Slim Chicken's Development Company, LLC (F-8557)

Dear Robert A. Lauer,

The franchise application for the above-referenced franchisor has been examined. Please correct or otherwise address the following deficiencies:

- 1. Please refer to the Application Certification page. The document will have to be signed and notarized.
- 2. Please refer to the List of State Administrators section and also the list of Agents for Service of Process. Please update our Department's contact information to: Minnesota Department of Commerce, 85 7th Place East, Suite 280, Saint Paul, MN 55101, (651) 539-1600.
- 3. Due to the deficit ratio of current assets to current liabilities in the franchisor's most recent financial statement, the franchisor will be required to comply with one of the following as a condition of registration:

This is a document preview downloaded from FranchisePanda.com. The full document is available for free by visiting: https://franchisepanda.com/franchises/slim-chickens