

slumberland

slumberland

FURNITURE

**FRANCHISE DISCLOSURE DOCUMENT
SLUMBERLAND FRANCHISING, INC.**

**a Minnesota corporation
3505 High Point Dr. N
Building #2
Oakdale, MN 55128
(651) 482-7500
www.slumberland.com
gayle.voigt-frolek@slumberland.com**

Slumberland® Businesses market furniture and accessories, such as upholstered and leather furniture, including recliners, motion sofas, sofas and love seats, home office furniture, occasional furniture, casual dining, dressers, chests, metal beds, mattresses and box springs, carpeting, floor coverings, area rugs, draperies, window treatments, interior design services and installation, and measurement services.

The total investment necessary to begin operation of a franchised Slumberland® Business ranges from \$545,500 to \$1,994,000. This includes \$305,000 to \$535,000 that must be paid to us or one of our affiliates. If you enter into an Area Development Agreement, the Development Fee is \$10,000 multiplied by the number of Slumberland® Businesses you agree to develop.

This Disclosure Document summarizes certain provisions of your Franchise Agreement and other information in plain English. Read this Disclosure Document and all accompanying agreements carefully. You must receive this Disclosure Document at least 14 calendar days before you sign a binding agreement with, or make any payment to, Slumberland Franchising, Inc. or an affiliate in connection with the proposed franchise sale. **Note however, that no governmental agency has verified the information contained in this Disclosure Document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Gayle Voigt-Frolek at Slumberland Franchising, Inc., 3505 High Point Dr. N, Building #2, Oakdale, MN 55128, (651) 482-7500.

The terms of your contract will govern your franchise relationship. Do not rely on the Disclosure Document alone to understand your contract. Read all of your contract carefully. Show your contract and this Disclosure Document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this Disclosure Document can help you make up your mind. More information on franchising, such as “A Consumer’s Guide to Buying a Franchise,” which can help you understand how to use this Disclosure Document, is available from the Federal Trade Commission (“FTC”). You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue NW, Washington, DC 20580. You can also visit the FTC’s home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Issuance Date: April 26, 2019

STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling franchises in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in the State Agency Exhibit for information about Slumberland Franchising, Inc. or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

1. THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH SLUMBERLAND FRANCHISING, INC. BY ARBITRATION OR LITIGATION ONLY IN MINNESOTA. OUT-OF-STATE ARBITRATION OR LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT OF DISPUTES. IT MAY ALSO COST YOU MORE TO ARBITRATE OR LITIGATE WITH SLUMBERLAND FRANCHISING, INC. IN MINNESOTA THAN IN YOUR OWN STATE.
2. IF YOU ARE MARRIED, YOUR SPOUSE MUST SIGN A PERSONAL GUARANTEE MAKING HIM/HER JOINTLY AND SEVERALLY LIABLE FOR ALL OBLIGATIONS OF THE FRANCHISE, WHETHER OR NOT SUCH SPOUSE IS INVOLVED IN THE OPERATION OF THE FRANCHISE BUSINESS. THIS REQUIREMENT PLACES BOTH YOU AND YOUR SPOUSE'S MARITAL AND PERSONAL ASSETS, INCLUDING YOUR HOUSE, AT RISK IF YOUR FRANCHISE FAILS.
3. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

Effective Date: See next page for state effective dates

STATE EFFECTIVE DATES

The following states require that the Franchise Disclosure Document be registered or filed with the state, or be exempt from registration: California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington and Wisconsin.

This Franchise Disclosure Document is registered, on file or exempt from registration in the following states having franchise registration and disclosure laws, with the following effective dates:

California:	<u>Not registered</u>	North Dakota:	
Florida:	<u>April 26, 2019</u>	Rhode Island:	<u>Not registered</u>
Hawaii:	<u>Not registered</u>	South Dakota:	
Illinois:	<u>April 29, 2019</u>	Texas:	<u>Not registered</u>
Indiana:	<u>April 26, 2019</u>	Utah:	<u>Not registered</u>
Maryland:	<u>Not registered</u>	Virginia:	<u>Not registered</u>
Michigan:	<u>April 26, 2019</u>	Washington:	<u>Not registered</u>
Minnesota:		Wisconsin:	<u>April 29, 2019</u>
New York:	<u>Not registered</u>		

Issuance date in the states listed below:
April 26, 2019

Alabama	Idaho	Montana	Oklahoma
Alaska	Iowa	Nebraska	Oregon
Arizona	Kansas	Nevada	Pennsylvania
Arkansas	Kentucky	New Hampshire	South Carolina
Colorado	Louisiana	New Jersey	Tennessee
Connecticut	Maine	New Mexico	Vermont
Delaware	Massachusetts	North Carolina	West Virginia
District of Columbia	Mississippi	Ohio	Wyoming
Georgia	Missouri		

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