

## FRANCHISE DISCLOSURE DOCUMENT



Fourth Avenue Restaurant Group, LLC a Florida limited liability company 200 2<sup>nd</sup> Ave. South, #464. St. Petersburg, Florida 33701 (800) 656-0779 <u>franchise@smokinoakpizza.com</u> www.smokinoakpizza.com

Franchisor franchises the right to operate a "Smokin' Oak Wood-Fired Pizza" restaurant that (a) offers wood-fired pizza and other menu items primarily baked in a wood-fired oven, along with beverage items for dine-in or takeout, and (b) operates using certain proprietary marks and a business operations system developed and designated by franchisor (each, a "Restaurant," "Business," or "Franchised Business").

The total estimated initial investment necessary to begin operation of a traditional Smokin' Oak Wood-Fired Pizza restaurant ranges from \$254,000 to \$682,800, which includes between \$17,000 and \$57,500 that you must pay to franchisor or its affiliates prior to opening.

The total estimated initial investment necessary to begin operation of a takeout and delivery model Smokin' Oak Wood-Fired Pizza restaurant ranges from \$193,000 to \$682,800, which includes between \$17,000 and \$57,500 that you must pay to franchisor or its affiliates prior to opening.

Franchisor also offers qualified parties the right to open and operate multiple businesses in accordance with a development schedule the parties agree to under Franchisor's form of development agreement. The total investment necessary to begin operations under a development agreement will depend on the number of businesses we grant you the right to open. By way of example, the total investment necessary to begin operations under a development advector advector open and operate three (3) traditional businesses ranges from \$357,500 to \$751,800, which includes \$118,500 that must be paid to the franchisor or its affiliates prior to open and operate three takeout and delivery model businesses ranges from \$296,500 to \$751,800. These estimates include the appropriate development fee you must pay to franchisor upon execution of the development agreement, as well as the total estimated initial investment to open and commence operations of your first business.

This disclosure document summarizes certain provisions of your Franchise Agreement, Development Agreement, and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. Note, however, that no governmental agency has verified the information contained in this document.

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact us at 200 2nd Ave. South, #464, St. Petersburg, Florida 33701, Attn: Matt Mongoven, via telephone at (800) 656-0779 or by emailing © 2021 Fourth Avenue Restaurant Group, LLC Franchise Disclosure Document



## franchise@smokinoakpizza.com.

The terms of your Franchise Agreement will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contracts. Read all of your contracts carefully. Show your contracts and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

The Issuance Date of this Franchise Disclosure Document ("FDD") is: August 16, 2021.

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## How to Use This Franchise Disclosure Document

Here are some questions you may be asking about buying a franchise and tips on how to find more information:

QUESTION	WHERE TO FIND INFORMATION
How much can I earn?	Item 19 may give you information about
	outlet sales, costs, profits or losses. You
	should also try to obtain this information
	from others, like current and former
	franchisees. You can find their names and
	contact information in Item 20 or Exhibit
	H.
How much will I need to invest?	Items 5 and 6 list fees you will be paying to
	the franchisor or at the franchisor's
	direction. Item 7 lists the initial investment
	to open. Item 8 describes the suppliers you
	must use.
Does the franchisor have the financial	Item 21 or Exhibit C includes financial
ability to provide support to my	statements. Review these statements
business?	carefully.
Is the franchise system stable, growing,	Item 20 summarizes the recent history of
or shrinking?	the number of company-owned and
	franchised outlets.
Will my business be the only Smokin'	Item 12 and the "territory" provisions in the
Oak Wood-Fired Pizza business in my	franchise agreement describe whether the
area?	franchisor and other franchisees can
	compete with you.
Does the franchise have a troubled legal	Items 3 and 4 tell you whether the
history?	franchisor or its management have been
	involved in material litigation or
	bankruptcy proceedings.
What's it like to be a Smokin' Oak	Item 20 or Exhibit H lists current and
Wood-Fired Pizza franchisee?	former franchisees. You can contact them
	to ask about their experiences.
What else should I know?	These questions are only a few things you
	should look for. Review all 23 Items and all
	Exhibits in this disclosure document to
	better understand this franchise
	opportunity. See the table of contents.

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