

FRANCHISE DISCLOSURE DOCUMENT



Fourth Avenue Restaurant Group, LLC
a Florida limited liability company
200 2nd Ave. South, #464.
St. Petersburg, Florida 33701
(800) 656-0779
franchise@smokinoakpizza.com
www.smokinoakpizza.com

Franchisor franchises the right to operate a “Smokin’ Oak Wood-Fired Pizza” and “Smokin’ Oak Wood-Fired Pizza & Taproom” restaurants that (a) offer wood-fired pizza and other menu items primarily baked in a wood-fired oven, along with beverage items for dine-in or takeout, (b) offer a self-pour taproom system in Taproom locations and (c) operates using certain proprietary marks and a business operations system developed and designated by franchisor (each, a “Restaurant,” “Business,” or “Franchised Business”).

The total estimated initial investment necessary to begin operation of a traditional Smokin’ Oak Wood-Fired Pizza restaurant ranges from \$331,000 to \$748,800, which includes between \$17,375 to \$54,875 that you must pay to franchisor or its affiliates prior to opening.

The total estimated initial investment necessary to begin operation of a Smokin’ Oak Wood-Fired Pizza restaurant with a taproom ranges from \$579,500 to \$1,050,500, which includes between \$17,375 to \$54,875 that you must pay to franchisor or its affiliates prior to opening.

The total estimated initial investment necessary to begin operation of a takeout and delivery model Smokin’ Oak Wood-Fired Pizza restaurant ranges from \$268,000 to \$673,800, which includes between \$17,375 to \$54,875 that you must pay to franchisor or its affiliates prior to opening.

Franchisor also offers qualified parties the right to open and operate multiple businesses in accordance with a development schedule the parties agree to under Franchisor’s form of development agreement. The total investment necessary to begin operations under a development agreement will depend on the number of businesses we grant you the right to open. By way of example, the total investment necessary to begin operations under a development agreement for the right to open and operate: (i) three (3) traditional businesses ranges from \$434,500 to \$817,800, which includes \$79,500 that must be paid to the franchisor or its affiliates upon execution of the development agreement, \$24,500 that must be paid to the franchisor or its affiliate prior to the opening of the second Restaurant, and \$14,500 that must be paid to the franchisor or its affiliate prior to the opening of the third Restaurant; (ii) three traditional businesses with a taproom ranges from \$579,500 to \$1,050,500, which includes \$79,500 that must be paid to the franchisor or its affiliates upon execution of the development agreement, \$24,500 that must be paid to the franchisor or its affiliate prior to the opening of the second Restaurant, and \$14,500 that must be paid to the franchisor or its affiliate prior to the opening of the third Restaurant, and (iii) three (3) takeout and delivery model businesses ranges from \$371,500 to \$742,800, which includes \$79,500 that must be paid to the franchisor or its affiliates upon execution of the development agreement, \$24,500 that must be paid to the franchisor or its affiliate prior to the opening of the second Restaurant, and \$14,500 that must be paid to the franchisor or its affiliate prior to the opening of the third Restaurant.

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Franchise Disclosure Document

This disclosure document summarizes certain provisions of your Franchise Agreement, Development Agreement, and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact us at 200 2nd Ave. South, #464, St. Petersburg, Florida 33701, Attn: Matt Mongoven, via telephone at (800) 656-0779 or by emailing franchise@smokinoakpizza.com.

The terms of your Franchise Agreement will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contracts. Read all of your contracts carefully. Show your contracts and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

The Issuance Date of this Franchise Disclosure Document ("FDD") is: March 23, 2022.

How to Use This Franchise Disclosure Document

Here are some questions you may be asking about buying a franchise and tips on how to find more information:

QUESTION	WHERE TO FIND INFORMATION
How much can I earn?	Item 19 may give you information about outlet sales, costs, profits or losses. You should also try to obtain this information from others, like current and former franchisees. You can find their names and contact information in Item 20 or Exhibit H.
How much will I need to invest?	Items 5 and 6 list fees you will be paying to the franchisor or at the franchisor's direction. Item 7 lists the initial investment to open. Item 8 describes the suppliers you must use.
Does the franchisor have the financial ability to provide support to my business?	Item 21 or Exhibit C includes financial statements. Review these statements carefully.
Is the franchise system stable, growing, or shrinking?	Item 20 summarizes the recent history of the number of company-owned and franchised outlets.
Will my business be the only Smokin' Oak Wood-Fired Pizza business in my area?	Item 12 and the "territory" provisions in the franchise agreement describe whether the franchisor and other franchisees can compete with you.
Does the franchise have a troubled legal history?	Items 3 and 4 tell you whether the franchisor or its management have been involved in material litigation or bankruptcy proceedings.
What's it like to be a Smokin' Oak Wood-Fired Pizza franchisee?	Item 20 or Exhibit H lists current and former franchisees. You can contact them to ask about their experiences.
What else should I know?	These questions are only a few things you should look for. Review all 23 Items and all Exhibits in this disclosure document to better understand this franchise opportunity. See the table of contents.

This is a document preview downloaded from FranchisePanda.com. The full document is available for free by visiting: <https://franchisepanda.com/franchises/smokin-oak-wood-fired-pizza>