



Franchise Offering Circular

SNAP FITNESS, INC. 2025 Coulter Boulevard, Suite 200 Chanhassen, MN 55317 (952) 474-5422 www.snapfitness.com

We grant you the right to operate a SNAP FITNESSTM Center. Your Center will be accessible 24 hours a day and will offer the sale of memberships that allow access to exercise equipment, including cardio, strength and selectorized equipment.

The Initial Franchise Fee for a single Center is \$15,000, unless you acquire the rights to build and operate three centers, in which case the total Initial Franchise Fee for the three centers is \$40,000. The estimated initial investment ranges from \$62,350 to \$232,200.

Risk Factors:

- 1. THE FRANCHISE AGREEMENT PERMITS YOU TO SUE OR ARBITRATE WITH US ONLY IN MINNESOTA. OUT OF STATE LITIGATION OR ARBITRATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST MORE TO SUE OR ARBITRATE WITH US IN MINNESOTA THAN IN YOUR HOME STATE.
- 2. WE HAVE A VERY LIMITED OPERATING HISTORY AS NOTED IN ITEM 21 AND IN OUR FINANCIAL STATEMENTS INCLUDED AS EXHIBIT B.
- 3. YOUR FRANCHISE AGREEMENT MAY BE TERMINATED IF AN AUTHORIZED LOCATION IS NOT DESIGNATED WITHIN 60 DAYS FROM THE DATE OF THE AGREEMENT OR YOUR CENTER IS NOT OPERATING WITHIN 60 DAYS OF THE DATE WHEN THE AUTHORIZED LOCATION IS DESIGNATED
- 3. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

Information comparing franchisors is available. Call the state administrators listed in Exhibit A or your public library for sources of information.

THE FRANCHISE AGREEMENT OF SNAP FITNESS STATES THAT "HOMESTATE" LAW APPLIES. THERE MAY BE LOCAL LAWS IN YOUR STATE THAT SUPERSEDE "HOMESTATE" LAW. PLEASE REFER TO ANY STATE-SPECIFIC ADDENDUM THAT MAY BE ATTACHED TO THE OFFERING CIRCULAR FOR DETAILS.

OFFERING CIRCULAR MARCH 2007



Registration of this franchise by a state does not mean that the state recommends it or has verified the information in this Offering Circular. If you learn that anything in the offering circular is untrue, contact the Federal Trade Commission and the state authority listed in Exhibit A.

Effective Date: See Exhibit A



INFORMATION FOR PROSPECTIVE FRANCHISEES REQUIRED BY THE FEDERAL TRADE COMMISSION

SNAP FITNESS, INC. 2025 Coulter Boulevard, Suite 200 Chanhassen, MN 55317 (952) 474-5422 www.snapfitness.com

Effective Date: See Exhibit A

TO PROTECT YOU, WE'VE REQUIRED YOUR FRANCHISOR TO GIVE YOU THIS INFORMATION. WE HAVEN'T CHECKED IT, AND DON'T KNOW IF IT'S CORRECT. IT SHOULD HELP YOU MAKE UP YOUR MIND. STUDY IT CAREFULLY. WHILE IT INCLUDES SOME INFORMATION ABOUT YOUR CONTRACT, DON'T RELY ON IT ALONE TO UNDERSTAND YOUR CONTRACT. READ ALL OF YOUR CONTRACT CAREFULLY. BUYING A FRANCHISE IS A COMPLICATED INVESTMENT. TAKE YOUR TIME TO DECIDE. IF POSSIBLE, SHOW YOUR CONTRACT AND THIS INFORMATION TO AN ADVISOR, LIKE A LAWYER OR AN ACCOUNTANT. IF YOU FIND ANYTHING YOU THINK MAY BE WRONG OR ANYTHING IMPORTANT THAT'S BEEN LEFT OUT, YOU SHOULD LET US KNOW ABOUT IT. IT MAY BE AGAINST THE LAW.

THERE MAY ALSO BE LAWS ON FRANCHISING IN YOUR STATE. ASK YOUR STATE AGENCIES ABOUT THEM.

FEDERAL TRADE COMMISSION Washington, D.C. 20580

This is a document preview downloaded from FranchisePanda.com. free by visiting: https://franchisepanda.com/franchises/snap-fitness	The full document is available for