



FRANCHISE DISCLOSURE DOCUMENT

Snap-on Tools Company LLC, a Delaware Limited Liability Company 2801 80th Street Kenosha, Wisconsin, 53143 262.656.5200 <u>franchiseinfo@snapon.com</u> www.snapon.com

Snap-on Tools Company LLC ("Snap-on") offers a license to operate a franchised mobile store selling high quality repair and diagnostic tools and equipment. Snap-on manufactures and/or distributes these tools and equipment to professional mechanics and other tool users throughout the United States.

The total investment necessary to begin operation will range from \$172,207 to \$375,265 (See Item 7). This includes \$115,770 to \$133,770 that must be paid to Snap-on or an affiliate (See Item 5).

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. Note, however, that no governmental agency has verified the information contained in this document.

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Franchise Administration at 262.656.7949.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant or both.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "<u>A Consumer's Guide to Buying a Franchise</u>," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C., 20580. You can also visit the FTC's home page at <u>www.ftc.gov</u> for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

This disclosure document is issued on February 15, 2019, as amended May 8, 2019.

The Effective Date for this disclosure document in your state is listed on Appendix K.



STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Appendix J for information about the franchisor or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

PLEASE CONSIDER THE FOLLOWING RISK FACTORS BEFORE YOU BUY THIS FRANCHISE:

1. THE GOVERNING LAW OF THE FRANCHISE AGREEMENT IS THE LAW OF THE STATE WHERE YOUR LIST OF CALLS WILL BE LOCATED (OR WHERE THE MAJORITY OF STOPS ON YOUR LIST OF CALLS WILL BE LOCATED IF THE LIST OF CALLS IS LOCATED IN MORE THAN ONE STATE) AT THE TIME YOU SIGN YOUR FRANCHISE AGREEMENT. THIS MAY BE DIFFERENT THAN THAT OF YOUR HOME STATE, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.

EVEN THOUGH THE FRANCHISE AGREEMENT PROVIDES THAT THE LAW OF THE STATE WHERE YOUR LIST OF CALLS WILL BE LOCATED (OR WHERE THE MAJORITY OF STOPS ON YOUR LIST OF CALLS WILL BE LOCATED IF THE LIST OF CALLS IS LOCATED IN MORE THAN ONE STATE) APPLIES, LOCAL LAW MAY SUPERSEDE IT IN YOUR STATE. PLEASE REFER TO ANY STATE-SPECIFIC ADDENDUM THAT MAY BE ATTACHED TO THIS DISCLOSURE DOCUMENT FOR DETAILS.

2. THE FRANCHISE AGREEMENT REQUIRES MANDATORY ARBITRATION OF ALL CLAIMS IN THE JURISDICTION WHERE YOUR REGIONAL SALES OFFICE WILL BE LOCATED, AND THESE CLAIMS WILL BE GOVERNED EXCLUSIVELY BY THE FEDERAL ARBITRATION ACT. AT YOUR REQUEST, THESE CLAIMS WILL BE ARBITRATED IN YOUR HOME STATE.

3. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

We may use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should be sure to do your own investigation of the franchise.

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For Use in Maine DISCLOSURES REQUIRED BY MAINE LAW

The information contained in this disclosure document has not been verified by the State of Maine. The State has not reviewed and does not approve or endorse any business opportunity. The disclosure document contains information which should be carefully read before agreeing to purchase a business opportunity. This is a document preview downloaded from FranchisePanda.com. The full document is available for free by visiting: https://franchisepanda.com/franchises/snap-on