

FRANCHISE SELLER DISCLOSURE FORM

1 List who will solicit, offer or sell franchises for the Franchisor in this state

A Name **John Park**

B Business address and telephone number

2021 Bingle Road, Houston, TX 77055
713-463-7777

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MAY 01 2014

C Present employer **JFE Franchising, Inc**

Dept of Business Oversight

D Present title **Recruiter**

E Employment during the past five years For each employment, state the name of the employer, position held, and beginning and ending dates

September 15 2013 to current Recruiter for JFE Franchising, Inc
February 1, 2013 to September 14, 2013 Recruiter for JFE, Inc
August 15, 2011 to January 31, 2013 Assistant Manager for JFE Inc
September, 2008 to August, 2011 Sushi Chef and Manager for Shogun Japanese Restaurant

2 State whether the person identified in 1 above

A Has any administrative, civil or criminal action pending against that person alleging a violation of franchise, antitrust or securities law, or alleging fraud, unfair or deceptive practices or any comparable allegations?

YES _____ NO _____

If you answered "yes" please provide

1 Names of the parties

2 Forum, nature and current status of the pending action

3 Case or proceeding identification number

B Had during the ten-year period immediately before the disclosure document's issuance date been convicted of or pleaded nolo contendere to a felony charge, or been held liable in a civil action involving an alleged violation of a franchise, antitrust or securities law, or allegation of fraud, unfair or deceptive practices or comparable allegations?

YES _____ NO _____ X

If you answered "yes" please provide

- 1 Names of the parties
- 2 The forum
- 3 Case or proceeding identification number

C Is subject to a currently effective injunction or restrictive order or decree resulting from a pending or concluded action brought by a public agency and relating to the franchise, or to a Federal State or Canadian franchise, securities, antitrust, trade regulation or trade practice law?

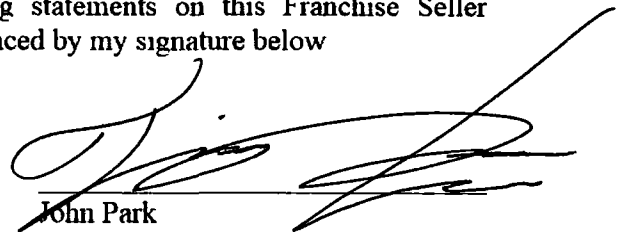
YES _____ NO _____ X

If you answered "yes", please provide

- 1 Name of the person
- 2 Public agency or court
- 3 Case or proceeding identification number

I certify under penalty of perjury that the foregoing statements on this Franchise Seller Disclosure Form are complete, true and correct as evidenced by my signature below

Dated 04, 24, 2014


John Park

MAY 01 2014

Dept of Business Oversight



FRANCHISE DISCLOSURE DOCUMENT

JFE FRANCHISING, INC ,

a Texas corporation

2021 Bingle Road

Houston, Texas 77055

(713) 463-7777

[http //www.jfefoods.com](http://www.jfefoods.com)

JFE Franchising, Inc (“JFE Franchising”) grants franchises for its franchisees to operate sushi bars under the trade name “JFE” as separate departments in supermarkets, grocery stores, and other facilities that are owned by third parties. The total investment necessary to begin operation of a new JFE franchise is \$23,356 to \$161,675. This includes \$5,788 to \$67,020 that must be paid to the franchisor or affiliate. If you purchase an existing location, the total investment necessary to begin operation of a JFE franchise is \$28,808 to \$324,695, which includes \$14,258 to \$240,695 that must be paid to the franchisor or affiliate. If you are an existing franchisee and you are granted the right to prepare pre-packaged sushi products from your existing location to be sold on a self-service type station satellite location, the total investment necessary to begin operation of a satellite location is \$5,068 to \$24,255. This includes \$1,368 to \$13,255 that must be paid to the franchisor or affiliate.

If you already operate a JFE sushi bar pursuant to a contract with our affiliate JFE, Inc and you elect to sign our franchise agreement, you will not pay an initial franchise fee or an initial training fee. The total investment necessary for a contracted-operator to convert and begin operation of a JFE franchise is \$6,000 to \$20,500, which includes \$3,000 to \$10,500 that must be paid to the franchisor or affiliate. Of the total amount, we estimate at that \$3,000 to \$10,000 may be needed for ongoing operating capital.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no government agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient to you. To discuss the availability of disclosures in different formats, contact JFE Franchising at 2021 Bingle Road, Houston, Texas 77055 and (713) 463-7777.

The terms of your contract will govern your franchise relationship. Do not rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as “A Consumer’s Guide to Buying a Franchise A Consumer’s Guide,” which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can

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