

FRANCHISE SELLER DISCLOSURE FORM

]	List	List who will solicit, offer or sell franchises for the Franchisor in this state				
	Α	Name John Park				
	В	Business address and telephone number	PECEIVED			
		2021 Bingle Road, Houston, TX 77055 713-463-7777	MAY 01 2014			
	С	Present employer JFE Franchising, Inc	Dept of Business Oversigh			
	D	Present title Recruiter				
	E	Employment during the past five years For each employment, state the name of the employer, position held, and beginning and ending dates				
		September 15 2013 to current Recruiter for JFE Franchising, February 1, 2013 to September 14, 2013 Recruiter for JFE, Inc. August 15, 2011 to January 31, 2013 Assistant Manager for JF September, 2008 to August, 2011 Sushi Chef and Manager for Restaurant	c FE Inc			
2	State	State whether the person identified in 1 above				
	A	Has any administrative, civil or criminal action pending against that person alleging a violation of franchise, antitrust or securities law, or alleging fiaud, unfair or deceptive practices or any comparable allegations?				
		YES NO	_			
		If you answered "yes" please provide				
		1 Names of the parties				
		Forum, nature and current status of the pending action				
		3 Case or proceeding identification number				
	В	Had during the ten-year period immediately before the disclosure document's issuance date been convicted of or pleaded noto contendere to a felony charge, or been held liable in a civil action involving an alleged violation of a franchise, antitrust or securities law, or allegation of fraud, unfair or deceptive practices or comparable allegations?				



	YES_	×			
	If you answered "yes" please provide				
	1	Names of the parties			
	2	The forum			
	3	Case or proceeding identification number			
Is subject to a currently effective injunction or restrictive order or decree resulting from a pending or concluded action brought by a public agency and relating to the franchise, or to a Federal State or Canadian franchise, securities, antitrust, trade regulation or trade practice law?					
	YES_	NO			
	If you	answered "yes", please provide			
	1	Name of the person			
	2	Public agency or court			
	3	Case or proceeding identification number			
		alty of perjury that the foregoing statements on this Franchise Seller complete, true and correct as evidenced by my signature below			
Dated	<i>/</i> , >	7, 2014 John Park			



MAY **01** 2014

Dept of Business Oversight



FRANCHISE DISCLOSURE DOCUMENT JFE FRANCHISING, INC,

a Texas corporation 2021 Bingle Road Houston, Texas 77055 (713) 463-7777 http://www.jfefoods.com

JFE Franchising, Inc ("JFE Franchising") grants franchises for its franchisees to operate sushi bars under the trade name "JFE" as separate departments in supermarkets, grocery stores, and other facilities that are owned by third parties. The total investment necessary to begin operation of a new JFE franchise is \$23,356 to \$161,675. This includes \$5,788 to \$67,020 that must be paid to the franchisor or affiliate. If you purchase an existing location, the total investment necessary to begin operation of a JFE franchise is \$28,808 to \$324,695, which includes \$14,258 to \$240,695 that must be paid to the franchisor or affiliate. If you are an existing franchisee and you are granted the right to prepare pre-packaged sushi products from your existing location to be sold on a self-service type station satellite location, the total investment necessary to begin operation of a satellite location is \$5,068 to \$24,255. This includes \$1,368 to \$13,255 that must be paid to the franchisor or affiliate.

If you already operate a JFE sushi bar pursuant to a contract with our affiliate JFE, Inc and you elect to sign our franchise agreement, you will not pay an initial franchise fee or an initial training fee. The total investment necessary for a contracted-operator to convert and begin operation of a JFE franchise is \$6,000 to \$20,500, which includes \$3,000 to \$10,500 that must be paid to the franchisor or affiliate. Of the total amount, we estimate at that \$3,000 to \$10,000 may be needed for ongoing operating capital

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. Note, however, that no government agency has verified the information contained in this document.

You may wish to receive your disclosure document in another format that is more convenient to you To discuss the availability of disclosures in different formats, contact JFE Franchising at 2021 Bingle Road, Houston, Texas 77055 and (713) 463-7777

The terms of your contract will govern your franchise relationship Do not rely on the disclosure document alone to understand your contract Read all of your contract carefully Show your contract and this disclosure document to an advisor, like a lawyer or an accountant

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise A Consumer's Guide," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can

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