

## FRANCHISE DISCLOSURE DOCUMENT



ACAI INDUSTRIES, INC.

A New York corporation

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[mysobol.com](http://mysobol.com)

The franchise that we offer is for a SoBol restaurant. SoBol restaurants feature and serve fresh made to order Acai bowls and other fruit bowls, soups, salads, wraps and fruit smoothies. A SoBol restaurant may be established as either a SoBol Express Restaurant or a SoBol Full Service Restaurant. The franchisee will establish, develop and operate, from a commercial retail location, either a SoBol Express Restaurant or SoBol Full Service Restaurant (collectively referred to as a “SoBol Restaurant”).

If you enter into a SoBol Restaurant Franchise Agreement, you will have the option to establish and operate either a SoBol Express Restaurant or a SoBol Full Service Restaurant.

The total investment necessary to begin operation of a SoBol Express Restaurant under a Franchise Agreement is \$174,800 to \$249,500. This includes \$15,000 that must be paid to the Franchisor or Franchisor’s affiliate for the initial franchise fee. The total investment necessary to begin operation of a SoBol Full Service Restaurant under a Franchise Agreement is \$284,100 to \$379,500. This includes \$15,000 that must be paid to the Franchisor or Franchisor’s affiliate for the initial franchise fee.

The total investment necessary to begin operation of a SoBol Express Restaurant under a Development Agreement is \$219,800 to \$294,500. This includes \$15,000 that must be paid to the Franchisor or Franchisor’s affiliate for the initial franchise fee and \$15,000 that must be paid to the Franchisor or Franchisor’s affiliate for the Exclusive Development Territory Fee. The total investment necessary to begin operation of a SoBol Full Service Restaurant under a Development Agreement is \$299,100 to \$394,500. This includes \$15,000 that must be paid to the Franchisor or Franchisor’s affiliate for the initial franchise fee and \$15,000 that must be paid to the Franchisor or Franchisor’s affiliate for the Exclusive Development Territory Fee.

Under a Development Agreement you will be required to develop, open and operate a total of three SoBol Restaurants within a specified Exclusive Development Territory. The Development Agreement will specify the type of the SoBol to be developed.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no government agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another form that is more convenient for you. To discuss the availability of disclosures in different forms, contact Jason Mazzarone, Acai Industries, Inc. at 1593 Locust Avenue, Bohemia, NY 11716.

The terms of your contract will govern your franchise relationship. Do not rely on the disclosure document alone to understand your contract. Read your entire contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC's home page at [www.ftc.gov](http://www.ftc.gov) for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

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## STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administration before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit A to this Franchise Disclosure Document for information about the franchisor, about other franchisors, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this Franchise:

1. THE FRANCHISE AGREEMENT REQUIRES YOU TO SUE THE FRANCHISOR ONLY IN THE STATE OF NEW YORK. OUT OF STATE LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST MORE TO SUE THE FRANCHISOR IN THE STATE OF NEW YORK.
2. THE FRANCHISOR IS A DEVELOPMENT-STAGE COMPANY WITH LIMITED FRANCHISE OPERATING HISTORY TO ASSIST A PROSPECTIVE FRANCHISEE IN DECIDING TO MAKE THIS INVESTMENT.
3. THE FRANCHISE AGREEMENT STATES THAT NEW YORK LAW GOVERNS EACH AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU SHOULD COMPARE THESE LAWS.
4. THE FRANCHISEE WILL BE REQUIRED TO MAKE AN ESTIMATED INITIAL INVESTMENT RANGING FROM \$174,800 TO \$394,500. THIS AMOUNT EXCEEDS THE FRANCHISOR'S STOCKHOLDERS EQUITY AS OF DECEMBER 31, 2016, WHICH IS \$3,352.
5. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

We may use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should make sure to do your own investigation of the franchise.

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