



## FRANCHISE DISCLOSURE DOCUMENT



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## **Sonic Franchising LLC**

a Delaware limited liability company Three Glenlake Parkway NE Atlanta, Georgia 30328 (678) 514-4100 www.sonicdrivein.com

You will operate a Sonic restaurant, which features a variety of specialty drinks (such as cherry limeades and slushes), ice cream desserts, cheeseburgers, chicken entrees, hot dogs, onion rings and tater tots and breakfast items.

The total investment necessary to begin operation of a Traditional Sonic Drive-In franchise ranges from \$1,714,200 to \$3,370,900. This includes \$45,000 that must be paid to the franchisor or affiliate. The total investment necessary to begin operation of a Traditional C-Store Sonic Drive-In franchise ranges from \$699,200 to \$1,390,900. This includes \$45,000 that must be paid to the franchisor or affiliate. If you sign a Development Agreement to develop multiple Sonic Drive-Ins, the total investment necessary to begin operation under the Development Agreement ranges from \$20,000 to \$100,000. This includes \$20,000 to \$100,000 that must be paid to the franchisor or affiliate.

This disclosure document summarizes certain provisions of your license agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this disclosure document.** 

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Sonic's Franchise Development Team at Three Glenlake Parkway NE, Atlanta, Georgia 30328 and (678) 514-4100.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at <a href="www.ftc.gov">www.ftc.gov</a> for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Issuance Date: March 24, 2023

Sonic | 2023 FDD



## **How to Use This Franchise Disclosure Document**

Here are some questions you may be asking about buying a franchise and tips on how to find more information:

QUESTION	WHERE TO FIND INFORMATION
How much can I earn?	Item 19 may give you information about outlet
	sales, costs, profits or losses. You should also try
	to obtain this information from others, like current
	and former franchisees and developers. You can
	find their names and contact information in
	Exhibits E-1, E-3, E-4 and E-5.
How much will I need to invest?	Items 5 and 6 list fees you will be paying to the
	franchisor or at the franchisor's direction. Item 7
	lists the initial investment to open. Item 8
Describe from the subsection	describes the suppliers you must use.  Item 21 or Exhibit F includes financial statements.
Does the franchisor have the	
financial ability to provide support to my business?	Review these statements carefully.
Is the franchise system stable,	Item 20 summarizes the recent history of the
growing, or shrinking?	number of company-owned and franchised
	outlets.
Will my business be the only Sonic	Item 12 and the "territory" provisions in the
business in my area?	license agreement describe whether the franchisor and other franchisees can compete with you.
Does the franchisor have a troubled	Items 3 and 4 tell you whether the franchisor or its
legal history?	management have been involved in material
	litigation or bankruptcy proceedings.
What's it like to be a Sonic	Exhibits E-1, E-3, E-4 and E-5 list current and
franchisee or developer?	former franchisees and developers. You can
	contact them to ask about their experiences.
What else should I know?	These questions are only a few things you should
	look for. Review all 23 Items and all Exhibits in
	this disclosure document to better understand this
	franchise opportunity. See the table of contents.

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