

# Spaulding Decon® FRANCHISE DISCLOSURE DOCUMENT

APR 28 2017

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Spaulding Decon Industries, Corp A Florida corporation 3615 East 7th Avenue, Tampa, Florida 33605 Tel (813) 298-7122 Email Franchise@spauldingdecon com www spauldingdecon com https //www facebook com/spauldingdecon com



# SPAULDING DECON

The franchise that we offer is for a Spaulding Decon business markets sells and provides professional bio-hazard cleaning and removal services, including crime scene cleanup, decontamination and disinfection, microbial remediation, hoarding cleanup meth lab testing decontamination and cleanup, and restoration services and such other services that we specifically authorize from time to time to commercial and residential customers (the Spaulding Decon Business)

The total investment necessary to begin operation of a Spaulding Decon Franchise ranges from \$95 700 to \$149,350 This includes \$45 000 to \$67 500 that must be paid to the Franchisor or Franchisor's affiliate for the initial franchise fee

This disclosure document summarizes certain provisions of your fianchise agreement and other information in plain English Read this disclosure document and all accompanying agreements carefully You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with or make any payment to the franchisor or an affiliate in connection with the proposed franchise sale **Note, however, that no government agency has verified the information contained in this document** 

You may wish to receive your disclosure document in another form that is more convenient for you To discuss the availability of disclosures in different forms contact Laura Spaulding Koppel, Spaulding Decon Industries, Corp., 3615 East 7th Avenue Tampa Florida 33605

The terms of your contract will govern your franchise relationship. Do not rely on the disclosure document alone to understand your contract. Read your entire contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as <u>'A Consumer's Guide to Buying a Franchise</u>, which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877 FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue. NW Washington DC 20580. You can also visit the FTC's home page at <u>www fit gov</u> tor additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state Ask your state agencies about them

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## STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administration before offering or selling in your state REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT

Call the state franchise administrator listed in  $\underline{Exhibit A}$  to this Franchise Disclosure Document for information about the franchisor, about other franchisors or about franchising in your state

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS BEFORE YOU BUY CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW

Please consider the following RISK FACTORS before you buy this Franchise

- I MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER CONTINUE TO OPERATE YOUR BUSINESS BEFORE YOU BUY CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE IF ANY AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW
- 2 THE FRANCHISOR MAY, IF IT CHOOSES, NEGOTIATE WITH YOU ABOUT ITEMS COVERED IN THE PROSPECTUS HOWEVER THE FRANCHISOR CANNOT USE THE NEGOTIATING PROCESS TO PREVAIL UPON A PROSPECTIVE FRANCHISEE TO ACCEPT TERMS THAT ARE LESS FAVORABLE THAN THOSE SET FORTH IN THIS PROSPECTUS
- 3 THE FRANCHISE AGREEMENT PERMITS YOU TO SUE THE FRANCHISOR ONLY IN THE STATE OF FLORIDA OUT OF STATE LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES IT MAY ALSO COST MORE TO SUE THE FRANCHISOR IN THE STATE OF FLORIDA
- 4 THE FRANCHISE AGREEMENT STATES THAT FLORIDA LAW GOVERNS EACH AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW YOU SHOULD COMPARE THESE LAWS
- 5 THE FRANCHISEEWILL BE REQUIRED TO MAKE AN ESTIMATED INITIAL INVESTMENT RANGING FROM \$95,700 to \$149350 THIS AMOUNT EXCEEDS THE FRANCHISOR S STOCKHOLDERS EQUITY AS OF DECEMBER 31, 2016 WHICH IS \$81,71100
- 6 YOU WILL NOT RECEIVE AN EXCLUSIVE TERRITORY YOU MAY FACE COMPETITION FROM OTHER FRANCHISEES FROM OUTLETS THAT WE OWN OR FROM OTHER CHANNELS OF DISTRIBUTION OR COMPETITIVE BRANDS THAT WE CONTROL



#### 7 THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE

### State Effective Dates

The following states require that the Franchise Disclosure Document be registered or filed with the state or be exempt from registration California, Hawaii Illinois, Indiana Maryland, Michigan, Minnesota, New York, North Dakota Rhode Island, South Dakota Virginia Washington and Wisconsin

The Franchise Disclosure Document is registered on file or exempt from registration in the following states having franchise registration and disclosure laws, with the following effective dates

Effective Dates		
California	Michigan	South Dakota
Hawan	Minnesota	Virginia
Illinois	New York	Washington
Indiana	North Dakota	Wisconsin
Maryland	Rhode Island	

In all other states the effective date of this Franchise Disclosure Document is the issuance date of <u>January</u> 15, 2017

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