

## FRANCHISE DISCLOSURE DOCUMENT



## SP FRANCHISING LLC

a Delaware limited liability company 9364 East Raintree Drive, Suite 102 Scottsdale, Arizona 85260 (480) 422-4022 franchise@speedpro.com www.speedproimaging.com

This disclosure document offers Speedpro Imaging franchises. A Speedpro Imaging franchise sells premium, large scale printing, reprographics and related services to the general public.

The total investment necessary to begin operation of a Speedpro Imaging unit franchise ranges from \$225,200 to \$365,200. This includes \$199,400 or \$298,900 that must be paid to the franchisor or an affiliate.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. Note, however, that no government agency has verified the information contained in this document.

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Boris Katsnelson at 9364 East Raintree Drive, Suite 102, Scottsdale, Arizona 85260 and (480) 422-4022.

The terms of your contract will govern your franchise relationship. Do not rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

ISSUANCE DATE: May 3, 2014



## STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in **Exhibit A** for information about the franchisor, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

- 1. THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY ARBITRATION ONLY IN ARIZONA OR THE STATE IN WHICH OUR HEADQUARTERS IS LOCATED AT THE TIME OF THE DISPUTE. OUT-OF-STATE ARBITRATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST MORE TO ARBITRATE WITH US IN ARIZONA, OR THE STATE IN WHICH OUR HEADQUARTERS IS THEN LOCATED, THAN IN YOUR HOME STATE.
- 2. THE FRANCHISE AGREEMENT STATES THAT ARIZONA LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTION AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
- 3. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

We use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should make sure to do your own investigation of the franchise.



## **STATE EFFECTIVE DATES**

The following states require that the Franchise Disclosure Documents be registered or filed with the state, or be exempt from registration: California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington and Wisconsin.

The Franchise Disclosure Document is registered, on file, exempt from registration, or otherwise effective in the following states with franchise registration and disclosure (or business opportunity\*) laws as of the following dates:

California	Exemption Effective date:	May 12, 2014
Florida	Effective date:	May 13, 2014
Hawaii	Effective date:	
Illinois	Exemption Effective date:	May 29, 2014
Indiana	Exemption Effective date:	May 14, 2014
Kentucky*	Effective date:	May 13, 2014
Maryland	Effective date:	July 1, 2014
Michigan	Effective date:	May 12, 2014
Minnesota	Effective date:	May 20, 2014
Nebraska*	Effective date:	May 13, 2014
New York	Exemption Effective date:	June 12, 2014
North Dakota	Effective date:	
Rhode Island	Effective date:	May 16, 2014
South Dakota	Effective date:	
Texas*	Effective date:	May 7, 2014
Virginia	Effective date:	August 19, 2014
Utah	Effective date:	May 12, 2014
Washington	Exemption Effective date:	May 27, 2014
Wisconsin	Effective date:	May 15, 2014

In all the other states, the effective date of this Franchise Disclosure Document is **May 3**, **2014**.

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