

FRANCHISE DISCLOSURE DOCUMENT

SHERAN DE PUTT SHER, LLC
dba Steve's Pizza
A California Limited Liability Company
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LA Mailroom

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Department of
Business Oversight



As a Steve's Pizza franchisee, you will operate and offer within defined territory a restaurant outlet providing a variety of specialty and proprietary pizzas (prepared with proprietary sauces, cheese blends and recipes), pasta, salads, sandwiches, other food, beverages and related products and merchandise.

The total investment necessary to begin operation of a Steve's Pizza restaurant outlet is \$474,000 to \$980,000. This includes \$15,000 to \$30,000 that must be paid to the franchisor and its affiliates. If you execute an Area Development Agreement, you would also pay a Development Fee of \$15,000 for each additional Steve's Pizza restaurant you commit to open (typically ranging from \$15,000 to \$60,000).

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with or make any payment to the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no government agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Mr. Sheru Singh at 9988 Verbania Court, Elk Grove, California 95757; telephone (916) 230-4513.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read your entire contract carefully. Show your contract and this disclosure document to an advisor, such as a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC's homepage at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising. There may also be laws on franchising in your state. Ask your state agencies about them.

Issuance Date: April 18, 2019 (amended September 18, 2019).

CA

STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with the state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit F for information about the franchisor, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

1. YOU WILL NOT RECEIVE AN EXCLUSIVE TERRITORY. YOU MAY FACE COMPETITION FROM OTHER FRANCHISEES, FROM OUTLETS THAT WE OWN, OR FROM OTHER CHANNELS OF DISTRIBUTION OR COMPETITIVE BRANDS THAT WE CONTROL.
2. AT FRANCHISOR'S DISCRETION, YOUR PROTECTED TERRITORY MAY BE LOST IF YOU DO NOT FULFILL MATERIAL OBLIGATIONS UNDER THE FRANCHISE AGREEMENT.
3. THE FRANCHISOR MAY CANCEL THE FRANCHISE AGREEMENT IF A SITE IS NOT AGREED UPON WITHIN 180 DAYS OF YOUR SIGNING THE FRANCHISE AGREEMENT.
4. IF YOU SIGN AN AREA DEVELOPMENT AGREEMENT, YOUR TERRITORIAL RIGHTS UNDER THAT AGREEMENT CAN BE LOST IF YOU FAIL TO MEET THE DEVELOPMENT SCHEDULE.
5. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE

Effective Date: See the next page for state effective dates.

STATE EFFECTIVE DATES

Some states require that the franchise be registered with the state or exempt from registration before franchise offers or sales may be made.

The current registration or exemption status of this franchise in each of these states is as follows:

California	June 6, 2019
Connecticut	<i>Not registered</i>
Florida	<i>Not registered</i>
Hawaii	<i>Not registered</i>
Illinois	<i>Not registered</i>
Indiana	<i>Not registered</i>
Kentucky	<i>Not registered</i>
Maryland	<i>Not registered</i>
Michigan	<i>Not registered</i>
Minnesota	<i>Not registered</i>
Nebraska	<i>Not registered</i>
New York	<i>Not registered</i>
Rhode Island	<i>Not registered</i>
Texas	<i>Not registered</i>
Utah	<i>Not registered</i>
Virginia	<i>Not registered</i>
Washington	<i>Not registered</i>
Wisconsin	<i>Not registered</i>

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