

## FRANCHISE DISCLOSURE DOCUMENT

## STRIDE

Stride Franchise, LLC a Delaware limited liability company 17877 Von Karman Avenue, Suite 100 Irvine, CA 92614 (949) 490-5989 <u>franchising@stride.com</u> <u>www.runwithstride.com</u>

Stride Franchise, LLC ("we," "us," or "our") offers for sale a franchise to establish and operate a fitness studio that offers and provides indoor walking and running classes/instruction and other related exercise classes utilizing the then-current proprietary marks we designate, including our current mark STRIDE (collectively, the "Marks"), and system of business operations that we and/or certain of our affiliates have developed (each, a "Studio").

The total investment necessary to begin operations of a single franchised Studio ranges from \$372,412 to \$533,512. This amount includes \$141,798 to \$159,792 that must be paid to the franchisor or its affiliate prior to opening.

The total investment necessary to develop multiple Studios under our form of area development agreement depends on the number of franchises we grant you the right to open, which in all cases will be three (3) or more under this Disclosure Document. The total investment necessary to enter into an development agreement for the right to develop three (3) Studios is \$447,412 to \$608,512, which includes (a) a development fee of \$135,000 that is paid to us or our affiliates prior to opening, and (b) the total estimated initial investment to begin operation of your initial Studio. The Development Fee is calculated as follows: (i) \$45,000 per Franchised Business if we award you the right to develop between three (3) and five (5) Franchised Businesses; and (ii) \$40,000 per Franchised Business if we award you the right to develop between six (6) and nine (9) Franchised Businesses; and (iii) \$35,000 per Franchised Business if we award you the right to develop between 10 or more Franchised Businesses.

This Disclosure Document summarizes certain provisions of your Franchise Agreement and other information in plain English. Read the disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payments to the Franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no government agency has verified the information contained in this document.** 

You may wish to receive your Disclosure Document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact our President, Jeff Stokes, at Stride Franchise, LLC, 17877 Von Karman Ave., Suite 100, Irvine, CA 92614, and at (949) 490-5989.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. Information about comparisons of franchisors is available. More information on franchising, such as "<u>A Consumer's Guide to Buying a Franchise</u>," which can help you understand how to use this Disclosure Document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC's home page at <u>www.ftc.gov</u> for additional information. There may also be laws on franchising in your state. Call your state agency listed on **Exhibit B** or visit your public library for other sources of information on franchising.

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## THE ISSUANCE DATE OF THIS DISCLOSURE DOCUMENT IS: APRIL 1, 2022

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## How to Use This Franchise Disclosure Document

Here are some questions you may be asking about buying a franchise and tips on how to find more information:

QUESTION	WHERE TO FIND INFORMATION
How much can I earn?	Item 19 may give you information about outlet
	sales, costs, profits or losses. You should also try
	to obtain this information from others, like current
	and former franchisees. You can find their names
	and contact information in Item 20 or Exhibit H.
How much will I need to invest?	Items 5 and 6 list fees you will be paying to the
	franchisor or at the franchisor's direction. Item 7
	lists the initial investment to open. Item 8
	describes the suppliers you must use.
Does the franchisor have the financial ability to	Item 21 or Exhibit C includes financial
provide support to my business?	statements. Review these statements carefully.
Is the franchise system stable, growing, or	Item 20 summarizes the recent history of the
shrinking?	number of company-owned and franchised
	outlets.
Will my business be the only Stride business in	Item 12 and the "territory" provisions in the
my area?	franchise agreement describe whether the
	franchisor and other franchisees can compete with
	you.
Does the franchise have a troubled legal	Items 3 and 4 tell you whether the franchisor or its
history?	management have been involved in material
	litigation or bankruptcy proceedings.
What's it like to be a Stride franchisee?	Item 20 or Exhibit H lists current and former
	franchisees. You can contact them to ask about
	their experiences.
What else should I know?	These questions are only a few things you should
	look for. Review all 23 Items and all Exhibits in
	this disclosure document to better understand this
	franchise opportunity. See the table of contents.

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