

## Franchise Disclosure Document

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Department of Business Oversight

STUDIO FIT ONE, LLC, an Ohio limited liability corporation 7800 Whipple Avenue, NW
North Canton, Ohio 44720
(855) 438-8348

You will be licensed to operate a Studio Fit One location which will offer a unique concept in group exercise classes combined with healthy nutritional guidance. The proprietary indoor cycling program offers 3 workouts in 1 with the patented X3. The X3 combines a cardio bike, core ball and resistance bands in one machine. Our certified instructors will provide scheduled fitness classes and nutritional programs including protein supplements.

The total investment necessary to begin operation of a Studio Fit One franchise is from \$101,742 to \$204,075 This includes a \$27,000 franchise fee that must be paid to the franchisor. The estimated initial investment for the Area Development arranges is 91,742 -\$194,075

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to the franchisor or an affiliate in connection with the proposed franchise sale. Note, however, that no government agency has verified the information contained in this document.

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact the Franchise Department at 7800 Whipple Avenue, NW, North Canton, Ohio 44720 ph (855) 438-8348 Attn Rick Suarez.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read your entire contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise, "which can help you understand how to use this disclosure document is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at <a href="www.ftc.gov">www.ftc.gov</a> for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state Ask your state agencies about them Issuance Date August 23, 2016

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## SPECIAL RISK FACTORS

- 1 \* THE FRANCHISE AGREEMENT PERMITS YOU TO SUE US ONLY IN OHIO OUT OF STATE LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES IT MAY ALSO COST MORE TO SUE US IN OHIO THAN IN YOUR HOME STATE
- 2\* THE FRANCHISE AGREEMENT STATES THAT OHIO LAW GOVERNS THE AGREEMENT AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTION AND BENEFITS AS LOCAL LAW YOU MAY WANT TO COMPARE THESE LAWS
- 3 \* THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE
- \* LOCAL LAW MAY SUPERSEDE THESE FRANCHISE AGREEMENT PROVISIONS CERTAIN STATES REQUIRE THE SUPERSEDING PROVISIONS TO APPEAR IN AN ADDENDUM IN THIS DISCLOSURE DOCUMENT
- 4 \* The territory is not exclusive You may face competition from other franchisees, from franchisor owned outlets or from other channels of distribution or competitive brands franchisor controls
- 5 \* All the owners of the franchise and their spouses will be required to execute personal guarantees This requirement places the personal and marital assets of the franchise owner(s) at risk

Information about comparisons of franchisors is available Call the state administrators listed in Exhibit "D" or your public library for sources of information

Registration of this franchise with the state does not mean that the state recommends it or has verified the information in this Disclosure Document. If you learn that anything in this Disclosure Document is untrue, contact the Federal Trade Commission and the Administrator listed in Exhibit "D"

See next page for state effective dates

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## STATE EFFECTIVE DATES

The following states require that the Franchise Disclosure Document be registered or filed with the state, or be exempt from registration California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington and Wisconsin

This Franchise Disclosure Document is registered, on file or exempt from registration in the following states having franchise registration and disclosure laws if an effective date is noted below for the state

State	Effective Date
Calıfornıa	Pending
Florida (exemption)	Not Registered
Hawaii	Not Registered
Illinois	Not Registered
Indiana	Not Registered
Kentucky	Not Registered
Maryland	Not Registered
Michigan (notice only)	Not Registered
Minnesota	Not Registered
Nebraska	Not Registered
New York	Not Registered
North Dakota	Not Registered
Rhode Island	Not Registered
South Dakota	Not Registered
Texas (exemption)	Not Registered
Utah (exemption)	Not Registered
Virginia	Not Registered
Washington	Not Registered
Wisconsin	Not Registered

The effective date of this Franchise Disclosure Document in all other states is August 23, 2016

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