

Department of Business Oversight

OCT - 9 2014

Sacramento Office



UNIFORM FRANCHISE DISCLOSURE DOCUMENT

Studio Salons Franchise Group A limited liability company 441 West 12300 South, Suite A-100, Draper, Utah 84020 Telephone 801-824-0242

The franchisee will own a Studio Salons franchise and offer and lease Studio Salons in locations leased and/or owned by franchisee

As a franchisee, you will operate an independent business utilizing the trademark Studio Salons. The initial franchise fee is \$25,000 for a Studio Salons franchise. Depending on equipment, advertising and other factors, the estimated initial capital investment ranges from \$90,000 to \$300,000.

This Disclosure Document summarizes provision of your franchise agreement and other information in plain English Read this Disclosure Document and all accompanying agreements carefully. You must receive this Disclosure Document at least 14 calendar-days before you sign a binding agreement with, or make any payments to, the franchiser or an affiliate in connection with the proposed franchise sale. Note, however, that no governmental agency has verified the information contained in this document.

You may wish to receive your Disclosure Document in another format that is more convenient for you To discuss the availability of disclosures in different formats, contact Shane Jones at 441 West 12300 South, Suite A-100, Draper, Utah 84020 (801) 824-0243

The terms of your contract will govern your franchise relationship. Don't rely on the Disclosure Document alone to understand your contract. Read all of your contract carefully. Show your contract and this Disclosure Document to an advisor, like a lawyer or an accountant.

There may also be laws on franchising in your state Ask your state agencies about them

Date of Issuance June 15, 2014



STATE COVER PAGE

Your state may have a franchise law that requires a franchiser to register or file with a state franchise administrator before offering or selling in your state REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT

Call the state franchise administrator listed in Exhibit H for information about the franchiser or about franchising in your state

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW

Please consider the following RISK FACTORS before you buy this franchise

- THE FRANCHISE AGREEMENT PERMITS YOU TO ARBITRATE WITH US ONLY IN UTAH OUT-OF-STATE ARBITRATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES IT MAY ALSO COST MORE TO ARBITRATE WITH US IN UTAH THAN IN YOUR HOME STATE CERTAIN STATE AND LOCAL LAWS MAY SUPERSEDE THIS REQUIREMENT PLEASE REFER TO ANY STATE-SPECIFIC ADDENDUM THAT MAY BE IN THE DISCLOSURE DOCUMENT FOR FURTHER DETAILS
- THE FRANCHISE AGREEMENT STATES THAT UTAH LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW YOU MAY WANT TO COMPARE THESE LAWS CERTAIN STATE AND LOCAL LAWS MAY SUPERSEDE UTAH LAW PLEASE REFER TO ANY STATE-SPECIFIC ADDENDUM THAT MAY BE IN THE DISCLOSURE DOCUMENT FOR FURTHER DETAILS
- 3 THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE

The states listed below may require registration or filing of this Franchise Disclosure Document If this offering is registered in any of these states, the effective date of the registration may differ from the date of issuance of this Franchise Disclosure Document as stated below Some of these states may require different or additional disclosures or revisions to the agreement. The effective



date of this Franchise Disclosure Document for any state that is not included in this list is as shown on the cover of this Franchise Disclosure Document (See the State Addenda to this Franchise Disclosure Document for certain states)

California	Effective Date
Connecticut	Effective Date
Florida	Effective Date
Hawaii	Effective Date
Illinois	Effective Date
Indiana	Effective Date
Kentucky	Effective Date
Maine	Effective Date
Maryland	Effective Date
Michigan	Effective Date
Mınnesota	Effective Date
Nebraska	Effective Date
Calıfornıa	Effective Date
No Carolina	Effective Date
No Dakota	Effective Date
Rhode Island	Effective Date
So Carolina	Effective Date
So Dakota	Effective Date
Texas	Effective Date
Utah	Effective Date
Virginia	Effective Date
Washington	Effective Date
Wisconsin	Effective Date

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