

FRANCHISE DISCLOSURE DOCUMENT



Sumit's Yoga Franchise, LLC An Arizona Limited Liability Company 20343 N. Hayden Road, Suite 100 Scottsdale, Arizona 85255 info@sumitsyoga.com www.sumitsyoga.com

The franchisee will operate a multi-disciplinary yoga studio offering yoga classes, workshops, boutique clothing and accessories based upon and/or focusing on the proprietary Sumit Sequence System ("Sumit's Yoga Studio").

The total investment necessary to begin operation of a new Sumit's Yoga Studio ranges from \$243,000-\$570,550. These amounts include \$28,700-\$39,600 that must be paid to us.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, us or our affiliates in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Sumit Banerjee 20343 N. Hayden Road, Suite 100, Scottsdale, Arizona 85255 (480) 563-9642; info@sumitsyoga.com.

The terms of your franchise agreement will govern your franchise relationship. Do not rely on the disclosure document alone to understand your franchise agreement. Read all of your franchise agreement carefully. Show your franchise agreement and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC by calling 1-877-FTC-HELP or writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Issuance Date: February 3, 2014

STATE COVER PAGE



Your state may have a franchise law that requires us to register or file with a state administrator before offering or selling franchises in your state. REGISTRATION OF THIS FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrators listed in Exhibit A of this disclosure document for information about us or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

- 1. BEFORE YOU CAN SUE IN A COURT TO RESOLVE ANY DISPUTE, YOU MUST SUBMIT SUCH DISPUTE TO MEDIATION WITH THE AMERICAN ARBITRATION ASSOCIATION. MEDIATION PROCEEDINGS WILL BE CONDUCTED WITHIN 30 MILES OF OUR PRINCIPAL BUSINESS ADDRESS, WHICH CURRENTLY IS IN SCOTTSDALE, ARIZONA. IF THAT DISPUTE IS NOT RESOLVED BY MEDIATION, THE FRANCHISE AGREEMENT REQUIRES YOU TO SUE US IN THE STATE WHERE OUR PRINCIPAL OFFICES ARE LOCATED. OUT OF STATE MEDIATION OR LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST MORE TO SUE US IN THE STATE WHERE OUR PRINCIPAL OFFICES ARE LOCATED RATHER THAN IN YOUR HOME STATE.
- 2. THE AGREEMENTS STATE THAT ARIZONA LAW GOVERNS THE AGREEMENTS. THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
- 3. THE SIZE OF YOUR SEARCH TERRITORY IS DETERMINED AT OUR DISCRETION AND MAY DIFFER SIGNIFICANTLY AMONG FRANCHISEES. ONCE A LOCATION FOR YOUR SUMIT'S LOCATION IS IDENTIFIED, THE SEARCH TERRITORY WILL TERMINATE AND YOUR RIGHTS WILL BE CONVERTED TO A PROTECTED TERRITORY WHICH MAY BE SIGNIFINCANTLY SMALLER THAN YOUR SEARCH TERRITORY.
- 4. OUR PRINCIPAL TRADEMARK HAS NOT BEEN REGISTERED WITH THE UNITED STATES PATENT AND TRADEMARK OFFICE. THE PROTECTION AVAILABLE WITH RESPECT TO AN UNREGISTERED TRADEMARK IS NOT AS STRONG AS THE PROTECTION AVAILABLE WITH RESPECT TO A MARK REGISTERED WITH THE UNITED STATES PATENT AND TRADEMARK OFFICE.
- 5. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

We use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should make sure to do your own investigation of the franchise.

This disclosure document is for use in the District of Columbia and all states listed below. Certain states require franchisors to make additional disclosures related to the information contained in this disclosure document. Those disclosures are contained in Exhibit H to this disclosure document.

The following states require that the Franchise Disclosure Document be registered or filed with be exempt from registration: California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington and Wisconsin.

This Franchise Disclosure Document is registered, on file or exempt from registration in the following states having franchise registration and disclosure laws, with the following effective dates:

None.

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