



MINNESOTA
DEPARTMENT OF
COMMERCE



85 7th Place East, Suite 500
St. Paul, Minnesota 56101-2198
www.commerce.state.mn.us
651.296.4026 FAX 651.297.1959
An equal opportunity employer

March 22, 2012

DAVID WAGNER
UNITED SOCCER LEAGUES LLC (f/k/a USISL INC)
1715 NORTH WESTSHORE BLVD SUITE 825
TAMPA, FL 33607

Re: F-6417
UNITED SOCCER LEAGUES LLC (f/k/a USISL INC)
UNITED SOCCER LEAGUES (USL) F/A

Dear Mr. Wagner:

The Annual Report has been reviewed and is in compliance with Minnesota Statute Chapter 80C and Minnesota Rules Chapter 2860.

This means that there continues to be an effective registration statement on file and that the franchisor may offer and sell the above-referenced franchise in Minnesota.

As a condition of continued registration, the franchisor is required to defer receipt of the initial franchise fee(s).

As a reminder, the next annual report is due within 120 days after the franchisor's fiscal year end, which is December 31, 2012.

Sincerely,

MIKE ROTHMAN
Commissioner

By:

Daniel Sexton
Commerce Analyst Supervisor
Registration Division
(651) 296-4520

MR:DES:dlw

STATE OF MINNESOTA
DEPARTMENT OF COMMERCEUNIFORM FRANCHISE REGISTRATION APPLICATIONFile No: F-6417
(Insert file number of immediately preceding filing of Applicant)State of Minnesota
Dept. of Commerce
MAR 16 2012
Rec'd S. [Signature]State: MinnesotaFee: \$200 (enclosed)

APPLICATION FOR (Check only one):

 INITIAL REGISTRATION OF AN OFFER AND SALE OF FRANCHISES RENEWAL APPLICATION OR ANNUAL REPORT PRE-EFFECTIVE AMENDMENT POST-EFFECTIVE MATERIAL AMENDMENT

Dafar

1. Full legal name of Franchisor: United Soccer Leagues, LLC (f/k/a USISL, Inc.).
2. Name of franchise offering: United Soccer Leagues (USL).
3. Franchisor's principal business address: 1715 N. Westshore Blvd. Suite 825 Tampa, FL 33607.
4. Name and address of Franchisor's agent in this State authorized to receive service of process: Minnesota Commissioner of Commerce, Department of Commerce, 85 7th Place East, Suite 500, St. Paul, Minnesota 55101.
5. The states in which this application is or will be shortly on file: California, Illinois, Indiana, Maryland, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington and Wisconsin.
6. Name, address, telephone and facsimile numbers, and e-mail address of person to whom communications regarding this application should be directed: David Wagner, 1715 N. Westshore Blvd. Suite 825 Tampa, FL 33607; 813-269-1341 (phone); 813-963-3807 (fax); david.wagner@uslsoccer.com

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A/R

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March 19, 2012

David Wagner
United Soccer Leagues LLC
1715 North Westshore Blvd Suite 825
Tampa, FL 33607

Re: F-6417, United Soccer Leagues LLC

Dear Mr. Wagner:

The annual report (renewal) application for the above-referenced franchise registration has been examined. Please correct or otherwise address the following deficiencies:

Due to the deficit ratio of current assets to current liabilities in the franchisor's most recent audited financial statement, the franchisor will be required to comply with one of the following as a condition of registration:

- a) Impound initial franchise fees in a bank located in Minnesota until the franchised business opens. Submit 3 original signature Minnesota Impoundment Agreements; 2 will be returned to the applicant for the Impound Agent and the Franchisor.
- b) Post a Minnesota Surety Bond; amount is the initial franchise fee times the number of franchises projected to be opened in Minnesota (Item 20 in Franchise Disclosure Document). A minimum of one is required.
- c) Defer payment of initial franchise fees until business opens; amend Franchise Disclosure Document (Items 5 and 7) and agreement(s) accordingly.

Forms can be downloaded at www.commerce.state.mn.us.

Please disclose Option a. in Item 5 and option b. in Item 21 of the Franchise Disclosure Document.

When the franchisor submits its next audited financial statement, a request may be made of the Department to lift this requirement.

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