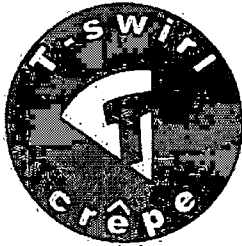


DEPARTMENT OF
BUSINESS OVERSIGHT
LOS ANGELES

FRANCHISE DISCLOSURE DOCUMENT 2019 JUN 24 AM 9:27



T-SWIRL HOLDINGS, LLC
A New Jersey Limited Liability Company
 244 Main Street
 Fort Lee, New Jersey 07024
 Phone: (908) 917-9188
 Email: tswirlcrepe@gmail.com
<http://www.t-swirlcrepe.com>

We offer qualified individuals and entities a franchise for the right to independently own and operate a fast casual restaurant featuring a wide array of sweet and savory Japanese crepes and specialty tea blends that are made in accordance with our proprietary recipes and ingredients, as well as any other items that we authorize (each, a "Restaurant"). Each Restaurant is licensed to use our proprietary business operating system (the "System") and our proprietary marks, including the mark T-SWIRL CREPE (the "Proprietary Marks"). We also offer qualified parties the right to own and operate multiple Restaurants within a development area that we designate.

The total initial investment necessary to begin operation of a Restaurant ranges from \$263,400 to \$496,850, which includes \$44,000 to \$54,600 you must pay to franchisor or its affiliates prior to opening.

The total investment necessary to operate multiple Restaurants under our form of area development agreement depends on the number of franchises we grant you the right to open. The total investment necessary to enter into a development agreement for the right to develop three (3) Restaurants is \$290,900 to \$524,350, which includes (1) a development fee for certain territorial rights that amounts to \$62,500, and (2) the total investment to open and commence operations of your initial Restaurant.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Jiantan Lin, c/o T-Swirl Holdings, LLC at 244 Main Street, Fort Lee, New Jersey 07024 or at telephone number at (908) 917-9188.

The terms of your contract will govern your franchise relationship. Do not rely on the disclosure document alone to understand your contract. Read your entire contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "*A Consumer's Guide to Buying a Franchise*," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTCHELPHelp or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

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 2019 Franchise Disclosure Document

There may also be laws on franchising in your state. Ask your state agencies about them.

Issue Date: April 26, 2019

STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit A for information about the franchisor or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

1. AT OUR OPTION, THE FRANCHISE AGREEMENT AND DEVELOPMENT AGREEMENT REQUIRE YOU TO RESOLVE ALL DISPUTES WITH US BY MEDIATION ONLY IN NEW JERSEY OR NEW YORK (AT OUR CORPORATE OFFICES OR OTHER LOCATION WE DESIGNATE). OUT OF STATE MEDIATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO MEDIATE WITH US IN THE STATE OF NEW JERSEY THAN IN YOUR OWN STATE.
2. ANY DISPUTES WITH US NOT SUBJECT TO MEDIATION MUST BE RESOLVED BY LITIGATION ONLY IN NEW JERSEY. IT MAY COST YOU MORE TO LITIGATE WITH US IN THE STATE OF NEW JERSEY THAN IN YOUR OWN STATE.
3. THE FRANCHISE AGREEMENT AND DEVELOPMENT AGREEMENT STATE THAT THEY ARE GOVERNED BY NEW JERSEY LAW. THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
4. IF THE FRANCHISEE IS AN INDIVIDUAL, WE REQUIRE THAT THE FRANCHISEE'S SPOUSE EXECUTE THE FRANCHISE AGREEMENT DIRECTLY OR A PERSONAL GUARANTY. IF THE FRANCHISEE IS A BUSINESS ENTITY, EACH OWNER OF THE FRANCHISEE ENTITY AND, AT FRANCHISOR'S OPTION, THE RESPECTIVE SPOUSES OF EACH OWNER MUST EXECUTE A PERSONAL GUARANTY. THIS PLACES THE PERSONAL ASSETS OF THESE INDIVIDUALS AND, IF APPLICABLE, THEIR SPOUSES AT RISK.
5. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

We may use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise. A franchise broker or referral source is our agent and represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should be sure to do your own investigation of the franchise.

This is a document preview downloaded from FranchisePanda.com. The full document is available for free by visiting: <https://franchisepanda.com/franchises/t-swirl-crepe>