

FRANCHISE DISCLOSURE DOCUMENT



THE ALTERNATIVE BOARD®

The Business Owner's Strategic Advantage

TAB Boards International, Inc.
a Colorado corporation
11031 Sheridan Boulevard
Westminster, Colorado 80020
(303) 839-1200

franchiseopportunity@TheAlternative Board.com www.TheAlternativeBoard.com

TAB Boards International, Inc. offers franchises for the operation of a business that uses the Licensed Methods under the Trademarks to (1) form boards ("TAB Boards") of business leaders; ("TAB Members"); (2) facilitate monthly meetings of TAB Boards ("TAB Board Meetings"); and (3) provide business coaching sessions, which may but are not required to include, SBL Coaching (collectively, the "TAB Business"). TAB Members are individuals that participate in the TAB Board Meetings and/or receive business coaching ("TAB Members"). TAB Business Franchisees also have the opportunity to generate revenue through (a) tools introduced or promoted by TAB Boards International, Inc.; and (b) providing Ancillary Business services to other businesses that are TAB Members and Non-TAB Members outside of the TAB Franchisees' primary area of expertise (collectively, "Additional Revenue from the TAB Opportunity.) We refer to the TAB Business and the opportunity to earn Additional Revenue from the TAB Opportunity as the "Total TAB Opportunity."

The total investment necessary to begin operation of a TAB Business Franchise ranges from \$85,121 to \$96,021. This includes between \$77,421 and \$77,336 that must be paid to the Franchisor.

This Franchise Disclosure Document summarizes certain provisions of Your franchise agreement and other information in plain English. Read this Franchise Disclosure Document and all accompanying agreements carefully. You must receive this Franchise Disclosure Document at least 14 calendar-days before You sign a binding agreement with, or make a payment to, the franchisor or an affiliate in connection with the proposed franchise sale. Note, however, that no governmental agency has verified the information contained in this document.

You may wish to receive Your Franchise Disclosure Document in another format that is more convenient for You. To discuss the availability of a Franchise Disclosure Document in different formats, contact Susan Rhoads, TAB Boards International, Inc., 11031 Sheridan Boulevard, Westminster, Colorado 80020 (303-839-1200).

The terms of Your contract will govern Your franchise relationship. Don't rely on the Franchise Disclosure Document alone to understand Your contract. Read all of Your contract carefully. Show Your contract and this Franchise Disclosure Document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this Franchise Disclosure Document can help You make up Your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help You understand how to use this Franchise Disclosure Document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for



additional information. Call Your state agency or visit Your public library for other sources of information on franchising.

There may also be laws on franchising in Your state. Ask Your state agencies about them.

Issuance Date of this Franchise Disclosure Document: March 26, 2012



STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in Your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS FRANCHISE DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in **Exhibit A** for information about the Franchisor, about other franchisors, or about franchising in Your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR TAB BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before You buy this Franchise:

- THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY MEDIATION AND ARBITRATION AND CERTAIN OTHER DISPUTES BY LITIGATION ONLY IN COLORADO OR THE STATE OF TAB'S PRINCIPAL PLACE OF BUSINESS AT THE TIME. OUT-OF-STATE MEDIATION, ARBITRATION AND LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO MEDIATE, ARBITRATE OR LITIGATE WITH US IN COLORADO THAN IN YOUR OWN STATE.
- 2. THE FRANCHISE AGREEMENT STATES THAT COLORADO LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTION AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
- 3. YOUR SPOUSE MAY BE REQUIRED TO SIGN THE GUARANTY AND ASSUMPTION OF FRANCHISEE OBLIGATIONS MAKING SUCH SPOUSE JOINTLY AND SEVERALLY LIABLE FOR THE OBLIGATIONS UNDER THE FRANCHISE AGREEMENT, WHICH MAY PLACE THE SPOUSE'S PERSONAL ASSETS AT RISK.
- 4. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

We use the services of one or more FRANCHISE BROKERS or referral sources to assist Us in selling Our franchise. A franchise broker or referral source represents Us, not You. We pay this person a fee for selling Our Franchise or referring You to Us. You should be sure to do Your own investigation of the Franchise.

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