



**FRANCHISE DISCLOSURE DOCUMENT
TACO BELL EXPRESS
TACO BELL FRANCHISOR, LLC
A Delaware Limited Liability Company
1 Glen Bell Way
Irvine, California 92618
(949) 863-4500
www.tacobell.com/company
Email: recruiting@tacobell.com**

The licensee will operate a Taco Bell Express Unit offering inexpensively priced, quality Mexican-style food for take-out eating. Taco Bell Express Units are situated at locations which are inappropriate (*e.g.*, because of size or layout constraints) for our Traditional Units.

The total investment necessary to begin operation of a Taco Bell Express Unit ranges from \$107,550 to \$501,100 for a Custom Façade Unit, including \$22,500 that must be paid to the licensor and \$2,000 to \$5,000 that must be paid to its affiliate for the first unit only. For a Power-Pumper or In-Line Unit, the total investment ranges from \$245,950 to \$626,100, including \$22,500 that must be paid to the licensor and \$3,500 to \$5,000 that must be paid to its affiliate for the first unit only. The total investment necessary to begin operation of an existing restaurant ranges from \$152,250 to \$1,766,250 or more, excluding real property, all of which must be paid to licensor or an affiliate.

This disclosure document summarizes certain provisions of your license agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the licensor or an affiliate in connection with the proposed license sale. **Note, however, that no government agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Franchise Recruiting, One Glen Bell Way, Irvine, CA 92618 or 949-863-4433.

The terms of your contract will govern your license relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Issuance date: April 1, 2019 as amended August 1, 2019

STATE COVER PAGE

Your state may have a franchise law that requires a licensor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A LICENSE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE LICENSE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit A for information about the licensor, about other franchisors, or about franchising in your state.

MANY LICENSE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR LICENSE, IF ANY, AND WHAT TERMS YOU MAY HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise.

1. THE LICENSE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY LITIGATION ONLY IN ORANGE COUNTY, CALIFORNIA. OUT OF STATE LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST MORE TO SUE US IN ORANGE COUNTY, CALIFORNIA THAN IN YOUR HOME STATE.
2. THE LICENSE AGREEMENT STATES THAT NEW YORK LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
3. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

We use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should make sure to do your own investigation of the franchise.

STATE EFFECTIVE DATES

The following states require that the Franchise Disclosure Document be registered or filed with the state, or be exempt from registration: California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington and Wisconsin.

This Franchise Disclosure Document is registered, on file or exempt from registration in the following states having franchise registration and disclosure laws, with the following effective dates:

California	
Illinois	
Indiana	
Maryland	
Michigan	
Minnesota	
New York	
North Dakota	
Rhode Island	
South Dakota	
Virginia	
Washington	
Wisconsin	

In all the other states, except Hawaii, the effective date of this Franchise Disclosure Document is the issuance date of April 1, 2019 as amended August 1, 2019. Franchise opportunities in Hawaii, if any, are offered under a separate franchise disclosure document.

This is a document preview downloaded from FranchisePanda.com. The full document is available for free by visiting: <https://franchisepanda.com/franchises/taco-bell>