

## FRANCHISE DISCLOSURE DOCUMENT

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DEPARTMENT OF CORPORATIONS  
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TeamLogic IT<sup>®</sup> franchises provide computer consultation, maintenance and proactive managed IT services targeted to small business and high-end residential clients

The total investment necessary to begin operation of a TeamLogic IT<sup>®</sup> franchised business is ~~\$53,900 to \$127,800~~ \$63,900 to \$137,800. This includes \$40,000 initial fee that must be paid to the franchisor or its affiliates.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to the franchisor or an affiliate in connection with the proposed franchise sale or grant. **Note, however, that no government agency has verified the information contained in this document.**

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read your entire contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC's home page at [www.ftc.gov](http://www.ftc.gov) for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

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### EXHIBITS

- A. FINANCIAL STATEMENTS
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- I. ~~PROMISSORY NOTE~~

- (8) Continuing Franchise Fees for an independent computer service business converting to a TeamLogic IT® Business are waived on existing sales base for the first 12 months
- (9) The software licensing fees are required to renew the various software licenses, and a portion of the fees are payable to TeamLogic. The various vendors recommended by TeamLogic may change from time to time

**ITEM 7.  
ESTIMATED INITIAL INVESTMENT  
YOUR ESTIMATED INITIAL INVESTMENT\***

INVESTMENT	AMOUNT	METHOD OF PAYMENT	WHEN DUE	TO WHOM PAYMENT IS MADE
INITIAL FRANCHISE FEE <sup>(1)</sup>	\$0 to \$40,000	Lump Sum	Upon execution of the Franchise Agreement	TeamLogic, Inc
SOFTWARE LICENSE	\$2,100 to \$3,500			Payable to TeamLogic
VEHICLE LEASE AND GRAPHICS PACKAGE <sup>(2)</sup> (OPTIONAL)	\$0 to \$350 (lease)/ \$0 to \$3,950 (graphics package)	Lease Payment/ Lump sum	As agreed	Approved outside vendor
VEHICLE MAGNETIC SIGNAGE <sup>(2)</sup>	\$100 to \$200	Lump Sum	As agreed	Various outside suppliers
INITIAL EQUIPMENT <sup>(3)</sup>	From \$3,000 to \$5,000	Lump sum	Prior to Training	Various outside suppliers
REAL ESTATE LEASEHOLD IMPROVEMENTS <sup>(4)</sup>	Monthly rent, No office space or specific leasehold improvements required	As incurred	As agreed	Lessor
ADDITIONAL FUNDS <sup>(5)</sup> - 6 to 8 months	<del>\$48,700</del> \$58,700 to <del>\$74,800</del> \$84,800	As incurred	As agreed	Various
TOTAL ESTIMATED INITIAL INVESTMENT	<del>\$63,900 to \$137,800</del> \$53,900 to \$127,800			

\*Unless otherwise stated, none of the expenses described in this chart is refundable.

Your salaries, draws, or personal living expenses are not included in the above tables. You must have additional sums available (whether in cash, credit or collateral) to cover these expenses. No part of your initial investment in your TeamLogic IT® franchise will be financed by us.

Notes

- (1) The Initial Franchise Fee is \$40,000 for a new franchise; Vet★Fran Discount franchise fee is \$35,000, multiple franchise fee is \$25,000, and the fee for a conversion franchise is \$0. The Initial Franchise Fee includes training expenses for two people, including transportation, lodging (one room, double occupancy), and some food.

This is a document preview downloaded from FranchisePanda.com. The full document is available for free by visiting: <https://franchisepanda.com/franchises/teamlogic-it>