

TEAPIOCA INTERNATIONAL, LLC

1700 West Parmer Lane, Suite 210

Austin, TX 78727

www.TeapiocaLounge.com

(888)-4TPIOCA



INDIANA FRANCHISE DISCLOSURE DOCUMENT

December 1, 2020

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TEAPIOCA INTERNATIONAL, LLC (A Texas Limited Liability Company)
1700 West Parmer Lane, Suite 210
Austin, TX 78727
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Franchise@TeapiocaLounge.com
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The franchise described is known as “Teapioca Lounge”® (“Teapioca Lounge”). Teapioca Lounge is involved in the business of training people through two comprehensive courses to open their own businesses providing high quality Boba and Bubble tea products and other dessert drink confections. Teapioca Lounge Franchisees provide high quality teas, smoothies, iced products, and other dessert drink confections to customers in a modern lounge setting.

The total investment necessary to receive the initial desert drink and food service business and industry training as well as the initial required opening expenses for the select trainees that become an Teapioca Lounge Single Unit franchised business is \$231,300.00 to \$419,100.00. The initial fee includes the Ten Thousand Dollars (\$10,000.00) Preliminary Course Fee, that must be paid to Us for the Site Selection Training Manual and Course Training; and Twenty-Four Thousand Dollars (\$24,000.00) for the Business Establishment Course Fee, that must be paid to Us for the desert drink and food service Business and Industry Training Manual and associated training to secure Your chosen Territory.

The total investment necessary to begin operation of a Teapioca Lounge Area Development franchise business is \$291,140.00 to \$574,140.00. This includes the Fees for the first unit and the Development Fee for all additional units that You are agreeing to open over time. The Development Fee must be paid to Us at the time You sign the first Ongoing Franchise Agreement.

This Disclosure Document summarizes certain provisions of Your Ongoing Franchise Agreement and other information in plain English. Read this Disclosure Document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar-days before You sign a binding agreement with, or make any payment to Us or an affiliate in connection with the proposed franchise sale. **Note however, that no governmental agency has verified the information contained in this document.**

You may wish to receive Your disclosure document in another format that is more convenient for You. To discuss the availability of disclosures in different formats, contact Johnson Wu at 1700 West Parmer Lane, Suite 210, Austin, TX 78727, or email at franchising@teapiocalounge.com or telephone him at (888)-4TPIOCA.

The terms of Your contract will govern Your franchise relationship. Do not rely on the Disclosure Document alone to understand Your contract. Read all of Your contract carefully. Show Your contract and this Disclosure Document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this Disclosure Document can help You make up Your mind. More information on franchising, such as “*A Consumer’s Guide to Buying a Franchise*,” which can help You understand how to use this Disclosure Document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC’s home page at www.ftc.gov for additional information.

There may also be laws on franchising in Your state. Ask Your state agencies about them.

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How to Use This Franchise Disclosure Document

Here are some questions you may be asking about buying a franchise and tips on how to find more information:

QUESTION	WHERE TO FIND INFORMATION
How much can I earn?	Item 19 may give you information about outlet sales, costs, profits or losses. You should also try to obtain this information from others, like current and former franchisees. You can find their names and contact information in Item 20 or Exhibit B.
How much will I need to invest?	Items 5 and 6 list fees you will be paying to the franchisor or at the franchisor's direction. Item 7 lists the initial investment to open. Item 8 describes the suppliers you must use.
Does the franchisor have the financial ability to provide support to my business?	Item 21 or Exhibit A includes financial statements. Review these statements carefully.
Is the franchise system stable, growing, or shrinking?	Item 20 summarizes the recent history of the number of company-owned and franchised outlets.
Will my business be the only Teapioca Lounge business in my area?	Item 12 and the "territory" provisions in the franchise agreement describe whether the franchisor and other franchisees can compete with you.
Does the franchisor have a troubled legal history?	Items 3 and 4 tell you whether the franchisor or its management have been involved in material litigation or bankruptcy proceedings.
What's it like to be Teapioca Lounge franchisee?	Item 20 or Exhibit B lists current and former franchisees. You can contact them to ask about their experiences.
What else should I know?	These questions are only a few things you should look for. Review all 23 Items and all Exhibits in this disclosure document to better understand this franchise opportunity. See the table of contents.

This is a document preview downloaded from FranchisePanda.com. The full document is available for free by visiting: <https://franchisepanda.com/franchises/teapioca-lounge>