

TEAPIOCA INTERNATIONAL, LLC

1320 Arrow Point Dr., Ste. 501-90

Cedar Park, Texas 78613

www.TeapiocaLounge.com

844-4TPIOCA



INDIANA FRANCHISE DISCLOSURE DOCUMENT

November 23, 2021

FRANCHISE DISCLOSURE DOCUMENT

TEAPIOCA INTERNATIONAL, LLC
 (A Texas Limited Liability Company)
 1320 Arrow Point Dr., Ste. 501-90
 Cedar Park, Texas 78613
 844-4TPIOCA
 Franchise@TeapiocaLounge.com
 www.TeapiocaLounge.com



The franchise described is known as “Teapioca Lounge”® (“Teapioca”). Teapioca is involved in the business of training people through two comprehensive courses to open their own business involving quick service beverage business and allowing select trainees to become Teapioca Franchisees. Teapioca Franchisees provide high quality teas, boba, smoothies, iced products, and other dessert drink confections to customers in a modern lounge setting, where customers come for the Confections and Stay for the Connections®.

The total investment necessary to receive the initial Business Establishment and Site Selection training as well as the initial required opening expenses for the select trainees that become a Teapioca Single Unit Franchisee is \$301,650.00 to \$461,200.00. The initial fee includes the Twenty-Four Thousand Dollars (\$24,000.00) for the Business Establishment Course Fee, that must be paid to Us for the Business Establishment Training Manual(s) and associated training and the Ten Thousand Dollars (\$10,000.00) Preliminary Course Training Fee, that must be paid to Us for the Site Selection and Real Estate Training Manual(s) and associated Course Training, to open in Your chosen Territory.

If You should choose and if Teapioca awards You the ability to open Multiple Units You will pay the Area Development Fee ranging from \$357,410.00 to \$610,480.00. You will prepay the Development Fee for Your additional units at the following discounts. The following table shows the discount for the 3-pack, the 5-pack and the 7-pack:

Units	Discount %	Original Price	Discount	Total after Discount
1 Unit	0	\$ 34, 000	\$ 0	\$ 0
3- Pack	12%	\$ 102,000	\$ 12,240	\$ 89,760
5- Pack	17%	\$ 170,000	\$ 28,900	\$ 141,100
7- Pack	24%	\$ 238,000	\$ 57,120	\$ 180,880

Eight-Nine Thousand Seven Hundred Sixty Dollars (\$89,760.00) for a 3 Pack, which is a twelve percent (12%) discount, paying \$34,000.00 for the first unit and \$27,880.00 for each additional franchise unit;

One Hundred Forty-One Thousand One Hundred Dollars (\$141,100.00), for a 5 Pack, which is a seventeen percent (17%) discount off of a 5 Pack, paying \$34,000.00 for the first unit and \$26,775.00 for each additional franchise unit; or

One Hundred Eighty Thousand Eight Hundred Eighty Dollars (\$180,880.00), which is a (24%) discount off of a 7 Pack, paying \$34,000.00 for the first unit and \$24,880.00 for each additional franchise unit, payable at the time You sign the Ongoing Franchise Agreement for Your first unit.

This Disclosure Document summarizes certain provisions of Your Ongoing Franchise Agreement and other information in plain English. Read this Disclosure Document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar-days before You sign a binding agreement with or make any payment to Us or an affiliate in connection

with the proposed franchise sale. **Note however, that no governmental agency has verified the information contained in this document.**

You may wish to receive Your disclosure document in another format that is more convenient for You. To discuss the availability of disclosures in different formats, contact Kevin Ho at 1320 Arrow Point Dr., Ste. 501-90, Cedar Park, Texas 78613, or email at KevinHo@TeapiocaLounge.com or telephone him at 844-4TPIOCA.

The terms of Your contract will govern Your franchise relationship. Do not rely on the Disclosure Document alone to understand Your contract. Read all of Your contract carefully. Show Your contract and this Disclosure Document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this Disclosure Document can help You make up Your mind. More information on franchising, such as “*A Consumer’s Guide to Buying a Franchise*,” which can help You understand how to use this Disclosure Document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC’s home page at www.ftc.gov for additional information.

There may also be laws on franchising in Your state. Ask Your state agencies about them.

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