

TEAPIOCA INTERNATIONAL, LLC
1000 Gattis School Road, Ste. 640
Round Rock, Texas 78664
www.TeapiocaLounge.com
844-4TPIOCA



FRANCHISE DISCLOSURE DOCUMENT

December 9, 2022

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TEAPIOCA INTERNATIONAL, LLC
 (A Texas Limited Liability Company)
 1000 Gattis School Road, Ste. 640
 Round Rock, Texas 78664
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 Franchise@TeapiocaLounge.com
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The franchise described is known as “Teapioca Lounge”[®] (“Teapioca”). Teapioca is involved in the business of training people through two comprehensive courses to open their own business involving quick service beverage business and allowing select trainees to become Teapioca Franchisees. Teapioca Franchisees provide high quality teas, boba, smoothies, iced products, and other dessert drink confections to customers in a modern lounge setting, where customers come for the Confections and Stay for the Connections[®].

The total investment necessary to receive the initial Teapioca Single Unit Franchisee is \$310,650.00 to \$470,200.00. There are no initial franchise fees that must be paid to Us. However, you will have expenses in your travel and living expenses to come to training on the business which will range from \$1,500 to \$3,500.00, which is included in the above numbers, depending upon how many people you bring to training, and how far away you live.

If You should choose and if Teapioca awards You the ability to open Multiple Units You will pay the Area Development Fee plus the Initial Investment costs ranging from \$366,410.00 to \$619,480.00. You will prepay the Development Fee for Your additional units at the following discounts. The following table shows the discount for the 3-pack, the 5-pack and the 7-pack:

Units	Discount %	Original Price	Discount	Total Development Fees
3- Pack	12%	\$ 129,000	\$ 15,480	\$ 113,520
5- Pack	17%	\$ 215,000	\$ 36,550	\$ 178,450
7- Pack	24%	\$ 301,000	\$ 72,240	\$ 228,760

One Hundred Thirteen Thousand Five Hundred Twenty Dollars (\$113,520.00) for a 3 Pack Area Development package;

One Hundred Seventy-Eight Thousand Four Hundred Fifty Dollars (\$178,450.00), for a 5 Pack Area Development package; or

Two Hundred Twenty-Eight Thousand Seven Hundred Sixty Dollars (\$228,760.00) for a 7 pack Area Development package. The Area Development Fees are due when you sign your first Agreement.

This Disclosure Document summarizes certain provisions of Your Ongoing Franchise Agreement and other information in plain English. Read this Disclosure Document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar-days before You sign a binding agreement with or make any payment to Us or an affiliate in connection with the proposed franchise sale. **Note however, that no governmental agency has verified the information contained in this document.**

You may wish to receive Your disclosure document in another format that is more convenient for You. To discuss the availability of disclosures in different formats, contact Kevin Ho at 1000 Gattis School

Road, Ste. 640, Round Rock, Texas 78664, or email at KevinHo@TeapiocaLounge.com or telephone him at 844-4TPIOCA.

The terms of Your contract will govern Your franchise relationship. Do not rely on the Disclosure Document alone to understand Your contract. Read all of Your contract carefully. Show Your contract and this Disclosure Document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this Disclosure Document can help You make up Your mind. More information on franchising, such as “*A Consumer’s Guide to Buying a Franchise*,” which can help You understand how to use this Disclosure Document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC’s home page at www.ftc.gov for additional information.

There may also be laws on franchising in Your state. Ask Your state agencies about them.

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