

# FRANCHISE DISCLOSURE DOCUMENT

The Baked Bear Custom Ice Cream Sandwiches BB FRANCHISE, LLC (a California limited liability company) 4516 Mission Blvd, Suite C San Diego, California 92109 Tel 858-886-7433 <u>info@thebakedbear.com</u> 'DEC 10 2014

BB Franchise, LLC, offers for sale a franchise to operate a distinctive retail ice cream sandwich store under the trade name "The Baked Bear" The Baked Bear specializes in selling custom ice cream sandwiches including cookie, donut, waffle and brownie ice cream sandwiches. The Baked Bear also offers a variety of other desserts, including, but not limited to, cookies, ice cream, warm cookie pies, floats, and ice cream sundaes

The total estimated investment necessary to begin operations of a single Baked Bear Store franchise ranges from \$171,600 to \$458,600 This amount includes \$28,000 that must be paid to the franchisor or an affiliate The total estimated investment necessary to begin operations of a Baked Bear Store franchise pursuant to an Area Development Agreement ranges from \$227,600 to \$514,600 This includes \$84,000 that must be paid to the franchisor or its affiliate

This Disclosure Document summarizes certain provisions of your Franchise Agreement and other information in plain English Read the Disclosure Document and all accompanying agreements carefully You must receive this Disclosure Document at least 14 calendar days before you sign a binding agreement with, or make any payments to the franchisor or an affiliate in connection with the proposed franchise sale **Note, however, that no government agency has verified the information contained in this document** 

You may wish to receive your Disclosure Document in another format that is more convenient for you To discuss the availability of disclosures in different formats, contact Robert Robbins, at BB Franchise, LLC, 4516 Mission Blvd, Suite C, San Diego, California 92109, (858) 886-7433, and rob@thebakedbear.com

The terms of your contract will govern your franchise relationship Don't rely on the Disclosure Document alone to understand your contract Read all of your contract carefully Show your contract and this Disclosure Document to an advisor, like a lawyer or accountant

Buying a franchise is a complex investment The information in this Disclosure Document can help you make up your mind More information on franchising, such as "<u>A Consumer's Guide to Buying a Franchise</u>," which can help you understand how to use this Disclosure Document is available from the Federal Trade Commission You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580 You can also visit the FTC's home page at <u>www ftc gov</u> for additional information Call your state agency or visit your public library for other sources of information on franchising

There may also be laws on franchising in your state Ask your state agencies about them

# THE ISSUANCE DATE OF THIS DISCLOSURE DOCUMENT IS SEPTEMBER 15, 2014, AND AS AMENDED DECEMBER 4, 2014



## STATE EFFECTIVE DATES

The following states require that the Franchise Disclosure Documents be registered or filed with the state or be exempt from registration California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington and Wisconsin

This Franchise Disclosure Document is registered, on file or exempt from registration in the following states having franchise registration and disclosure laws, with the following effective dates

STATE	EFFECTIVE DATE
Calıfornıa	October 16, 2014, as amended
Hawaii	
Illinois	
Indiana	
Maryland	
Michigan	
Minnesota	
New York	
North Dakota	
Rhode Island	
South Dakota	
Virginia	
Washington	
Wisconsin	

In all other states, the effective date of this Franchise Disclosure Document is the issuance date of September 15, 2014, and as amended December 4, 2014



### ITEM 7 ESTIMATED INITIAL INVESTMENT

TYPE OF EXPENDITURE	AMOUNT	METHOD OF PAYMENT	WHEN DUE	TO WHOM PAYMENT IS TO BE MADE
Initial Franchise Fee <sup>1</sup>	\$28,000	Lump Sum	At signing of franchise agreement	Us
Travel and Living Expenses while Training <sup>2</sup>	\$0 - \$2,500	As arranged	As incurred	Transportation Carriers, Hotels, etc
Build Out/Real Estate Leasehold Improvements <sup>3</sup>	\$40,000 - \$215,000	As arranged	As arranged	Landlord, Approved Suppliers, Architects and Contractors
Furniture, Fixtures and Equipment <sup>4</sup>	\$50,000 - \$120,000	Lump Sum	As arranged	Approved Suppliers and Vendors
Opening Inventory⁵	\$5,000 - \$10,000	Lump Sum	As arranged	Approved Suppliers and Vendors
Signage <sup>6</sup>	\$3,500 - \$10,000	As arranged	As incurred	Approved Suppliers
Utility Deposits <sup>7</sup>	\$0 - \$3,000	As arranged	As incurred	Utility Suppliers
Business License and Permits <sup>8</sup>	\$1,000 - \$3,000	As arranged	As arranged	Local, State or Federal Government
Professional/Legal Fees	\$6,000 - \$13,000	As arranged	As incurred	Lawyers, Accountants, Architects Etc
Computer, POS System, Security System, Office Equipment <sup>9</sup>	\$5,000 - \$10,000	As arranged	As incurred	Approved Suppliers and Vendors
Insurance <sup>10</sup>	\$600 - \$1,600	As arranged	Before opening your business	Insurance Carrier
Grand Opening Expenses <sup>11</sup>	\$2,500	As arranged	As incurred	Vendors
Additional Funds (3 Months) <sup>12</sup>	\$30,000 - \$40,000	As arranged	As incurred	Employees, Vendors, Utilities
TOTAL ESTIMATED INITIAL INVESTMENT <sup>13</sup>	\$171,600 - \$458,600			

## YOUR ESTIMATED INITIAL INVESTMENT FOR A BAKED BEAR STORE

All amounts are non-refundable unless otherwise noted Amounts payable to suppliers/vendors may be refundable according to arrangements you make with the vendor

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