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FRANCHISE DISCLOSURE DOCUMENT

Barre Code Franchisor, L L C
an Illinois limited liability company
324 North Michigan Avenue
Chicago, IL 60601
(312) 621-8770
franchising@thebarrecode com
www thebarrecode com

We offer a franchise to own and operate a barre based fitness and workout studio under the The Barre Code name and marks

The total investment necessary to begin operation of a Barre Code franchise ranges from \$183 550 to \$393 900 This includes \$35 000 \$45 000 that must be paid to the franchisor

This Disclosure Document summarizes certain provisions of your franchise agreement and other information in plain English. Read this Disclosure Document and all accompanying agreements carefully. You must receive this Disclosure Document at least 14 calendar days before you sign a binding agreement with or make any payments to the franchisor or an affiliate in connection with the proposed franchise sale. Note, however, that no government agency has verified the information contained in this document.

You may wish to receive your Disclosure Document in another format that is more convenient for you To discuss the availability of disclosures in different formats contact Suleen Lee at Barre Code Franchisor LLC 324 North Michigan Avenue Chicago IL 60601 and (312) 621 8770

The terms of your contract will govern your franchise relationship. Don't rely on this Disclosure Document alone to understand your contract. Read all of your contract carefully Show your contract and this Disclosure Document to an advisor like a lawyer or an accountant

Buying a franchise is a complex investment. The information in this Disclosure Document can help you make up your mind. More information on franchising such as A Consumer's Guide to Buying a Franchise which can help you understand how to use this Disclosure Document is available from the Federal Trade Commission. You can contact the FTC at 1 877-FTC HELP or by writing to the FTC at 600 Pennsylvania Avenue. NW Washington D C 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising. There may also be laws on franchising in your state. Ask your state agencies about them

ISSUANCE DATE April 28, 2014, as amended June 23, 2014

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STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS FRANCHISE DISCLOSURE DOCUMENT

Call the state franchise administrator listed in <u>Exhibit A</u> for information about the franchisor or about franchising in your state

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS BEFORE YOU BUY CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE IF ANY AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW

Please consider the following RISK FACTORS before you buy this franchise

- THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY ARBITRATION OR LITIGATION IN A JURISDICTION IN THE STATE IN WHICH OUR PRINCIPAL PLACE OF BUSINESS IS LOCATED (CURRENTLY CHICAGO ILLINOIS) OUT OF STATE ARBITRATION OR LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES IT MAY ALSO COST YOU MORE TO ARBITRATE OR LITIGATE WITH US IN THE STATE IN WHICH OUR PRINCIPAL PLACE OF BUSINESS IS LOCATED (CURRENTLY CHICAGO ILLINOIS) THAN IN YOUR HOME STATE
- THE FRANCHISE AGREEMENT STATES THAT ILLINOIS LAW GOVERNS THE AGREEMENT AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW YOU MAY WANT TO COMPARE THESE LAWS
- 3 IF YOU ARE A BUSINESS ENTITY YOUR OWNERS WILL HAVE TO GUARANTY YOUR OBLIGATIONS AND BE BOUND BY THE PROVISIONS OF OUR FRANCHISE AGREEMENT YOUR SPOUSE MUST ALSO SIGN A GUARANTY WHICH PLACES YOUR SPOUSE S MARITAL ASSETS AT RISK IF YOUR FRANCHISE FAILS
 - 4 THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE

Effective Date See the next page for state effective dates

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STATE EFFECTIVE DATES

The following states require that the disclosure document be registered or filed with the state or be exempt from registration California Hawaii Illinois Indiana Maryland Michigan Minnesota New York North Dakota Rhode Island South Dakota Virginia Washington and Wisconsin

This disclosure document is registered on file or exempt from registration in the following states having franchise registration and disclosure laws with the following effective dates

California	May 2 2014 as amended	_ 2014
Illinois	April 29 2014 as amended June 24 20)14
Indiana	April 29 2014 as amended June 23 20)14
Maryland	2014	
Michigan	April 28 2014 as amended June 23 20)14
Minnesota	May 8 2014 as amended	_ 2014
New York	2014	
Virginia	2014	
Wisconsin	April 28 2014 as amended June 23 20)14

In all other states the effective date of this disclosure document is the issuance date of April 28 2014 as amended June 23 2014

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