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## FRANCHISE DISCLOSURE DOCUMENT (Regional Development Program)





TES Franchising, LLC
A Connecticut limited liability company
900 Main Street South
Building No. 2
Southbury, Connecticut 06488
(203) 405-2171
www.theesource.com
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TES Franchising LLC (the "Franchisor") offers Regional Business opportunities to qualified individual that help in the recruiting of single unit franchisee as well as provide performance enhancement support to single unit franchises (the "Regional Franchise") who offer advice and coaching to individuals desiring to own their own business, assisting them in our discovery process with a referral to a number of franchises and/or businesses, consultation to and development of businesses seeking to expand through franchising and providing services and products to existing business owners

The total investment necessary to begin operation of a TES Regional Development Franchise is between \$340,660 and \$366,710 This includes \$310,000 00 that must be paid to the franchisor and/or its affiliate(s)

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English Read this disclosure document and all accompanying agreements carefully You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale Note, however, that no governmental agency has verified the information contained in this document.

You may wish to receive your disclosure document in another format that is more convenient for you To discuss the availability of disclosures in different formats, contact Lorinda Church, at 900 Main Street South, Building 2, Southbury, CT 06488, 203-405-2171

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC's home page at www ftc gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state Ask your state agencies about them

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## STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT

Call the state franchise administrator listed in **Exhibit A** for information about the franchisor, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW

Please consider the following RISK FACTORS before you buy this franchise

- THE REGIONAL DEVELOPMENT AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY MEDIATION AND ARBITRATION ONLY IN THE STATE IN WHICH TES FRANCHISING, LLC MAINTAINS ITS PRINCIPAL PLACE OF BUSINESS IF LITIGATION OCCURS, IT MUST ALSO OCCUR IN THE STATE IN WHICH TES FRANCHISING, LLC MAINTAINS ITS PRINCIPAL PLACE OF BUSINESS OUT-OF-STATE MEDIATION, ARBITRATION AND LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES IT MAY ALSO COST YOU MORE TO MEDIATE, ARBITRATE AND LITIGATE WITH US IN THE STATE IN WHICH TES FRANCHISING, LLC MAINTAINS ITS PRINCIPAL PLACE OF BUSINESS THAN IN YOUR OWN STATE TES FRANCHISING, LLC CURRENTLY MAINTAINS ITS PRINCIPAL PLACE OF BUSINESS IN CONNECTICUT
- THE REGIONAL DEVELOPMENT AGREEMENT STATES THAT THE LAW OF THE STATE IN WHICH TES FRANCHISING, LLC MAINTAINS ITS PRINCIPAL PLACE OF BUSINESS GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW YOU MAY WANT TO COMPARE THESE LAWS TES FRANCHISING, LLC CURRENTLY MAINTAINS ITS PRINCIPAL PLACE OF BUSINESS IN CONNECTICUT
- 3 THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE

## **Brokers**

We use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should be sure to do your own investigation of the franchise. The names, addresses, phone numbers and background information for our Regional Developers are listed in **Exhibit H**. The names of additional brokers are listed in **Exhibit I** attached to this disclosure document.





This document may be given to persons in the following states

North Carolina Alabama Louisiana Ohio Maine Alaska Massachusetts Oklahoma Arizona Mıssissippı Oregon Arkansas Pennsylvania Missouri Colorado South Carolina Connecticut Montana Tennessee Nebraska Delaware Texas Nevada Georgia Idaho New Hampshire Vermont West Vırginia New Jersev Iowa Wyoming New Mexico Kansas Kentucky

This document may be given to persons in the following states ONLY if a registration date is filled in after the name of the state

## The effective dates of this disclosure document in the states listed below are:

STATES	EFFECTIVE DATE
California	
Florida	
Hawaii	
Illinois	
Indiana	
Maryland	
Michigan	
Mınnesota	
New York	
North Dakota	
Rhode Island	
South Dakota	
Utah	
Virginia	11/7/12
Washington	
Wisconsin	

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