

## FRANCHISE DISCLOSURE DOCUMENT

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Department of Business Oversight



Big Cheese, Inc
(a Delaware corporation)
990 Biscayne Boulevard, Suite 401
Miami, Florida 33132
786-749-1221
website www thegrilledcheesetruck com

Big Cheese, Inc offers franchises for the operation of The Original Grilled Cheese Truck retail stores, mobile trucks, kiosks, pop-up kitchens or mobile carts selling gournet grilled cheese sandwiches, soups, Tater Tots<sup>®</sup>, dipping sauces, desserts, beverages, and other authorized products under the trade name "The Original Grilled Cheese Truck"

The total investment necessary to begin operation of a The Original Grilled Cheese Truck retail store franchised business is from \$225,500 to \$738,750 under a franchise agreement, and \$255,500 to \$768,750 for the first franchise (if a retail store) if you sign an area development agreement, which requires a minimum of 3 The Original Grilled Cheese Truck franchises. This includes an estimated \$35,000 that must be paid to the franchisor or affiliate for one retail store franchise and approximately \$65,000 that must be paid to the franchisor or affiliate for the first franchise (if a retail store) under an area development agreement

The total investment necessary to begin operation of a The Original Grilled Cheese Truck mobile truck franchised business is from \$96,200 to \$219,900 under a franchise agreement, and \$126,200 to \$249,900 for the first franchise (if a mobile truck) if you sign an area development agreement, which requires a minimum of 3 The Original Grilled Cheese Truck franchises. This includes an estimated \$35,000 that must be paid to the franchisor or affiliate for one mobile truck franchise and approximately \$65,000 that must be paid to the franchisor or affiliate for the first franchise (if a mobile truck) under an area development agreement

The total investment necessary to begin operation of a The Original Grilled Cheese Truck pop-up kitchen franchised business is from \$178,700 to \$311,150 under a franchise agreement, and \$208,700 to \$341,150 for the first franchise (if a pop-up kitchen) if you sign an area development agreement, which requires a minimum of 3 The Original Grilled Cheese Truck franchises. This includes an estimated \$25,000 that must be paid to the franchisor or affiliate for one pop-up kitchen franchise and approximately \$55,000 that must be paid to the franchisor or affiliate for the first franchise (if a pop-up kitchen) under an area development agreement

The total investment necessary to begin operation of a The Original Grilled Cheese Truck kiosk franchised business is from \$87,700 to \$167,650 under a franchise agreement, and \$117,700 to \$197,650 for the first franchise (if a kiosk) if you sign an area development agreement, which requires a minimum of 3 The Original Grilled Cheese Truck franchises This includes an estimated \$25,000 that must be paid to the



franchisor or affiliate for one kiosk franchise and approximately \$55,000 that must be paid to the franchisor or affiliate for the first franchise (if a kiosk) under an area development agreement

The total investment necessary to begin operation of a The Original Grilled Cheese Truck mobile cart franchised business is from \$63,700 to \$108,150 under a franchise agreement, and \$93,700 to \$138,150 for the first franchise (if a mobile cart) if you sign an area development agreement, which requires a minimum of 3 The Original Grilled Cheese Truck franchises. This includes an estimated \$15,000 that must be paid to the franchisor or affiliate for one mobile cart franchise and approximately \$45,000 that must be paid to the franchisor or affiliate for the first franchise (if a mobile cart) under an area development agreement

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English Read this disclosure document and all accompanying agreements carefully You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale Note, however, that no government agency has verified the information contained in this document

You may wish to receive your disclosure document in another format that is more convenient for you To discuss the availability of disclosures in different formats, contact Big Cheese, Inc. at 900 Biscayne Boulevard, Suite 401, Miami, Florida 33132

The terms of your contract will govern your franchise relationship Don't rely on the disclosure document alone to understand your contract Read your entire contract carefully Show your contract and this disclosure document to an advisor, like a lawyer or an accountant

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "<u>A Consumer's Guide to Buying a Franchise</u>," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC's home page at www ftc gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them

**ISSUANCE DATE** June 5, 2017



## STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT

Call the state franchise administrator listed in Exhibit A for information about the franchisor, or about franchising in your state

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW

Please consider the following RISK FACTORS before you buy this franchise

- The Franchise Agreement requires you to resolve disputes with us in Miami-Dade County, Florida Out-of-state litigation may force you to accept a less favorable settlement for disputes. It may also cost you more to litigate with us in Florida than in your own state
- The Franchise Agreement states that Florida law governs the agreement, and this law may not provide the same protections and benefits as local law. You may want to compare these laws
- 3 The franchisor has not previously offered franchises before May 2017 Therefore, there is only a brief operating history to assist you in judging whether or not to make this investment
- We may use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should be sure to do your own investigation of the franchise.
  - 5 THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE

Effective Date See next page for state effective dates

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