

KRAVE KOBE FRANCHISING LLC

FINANCIAL STATEMENT

As of May 21, 2014

with

INDEPENDENT AUDITORS' REPORT THEREON

INDEPENDENT AUDITORS' REPORT

To the Owners
Krave Kobe Franchising LLC

We have audited the accompanying balance sheet of Krave Kobe Franchising LLC (the Company) as of May 21 2014 and the related notes (the financial statement)

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with accounting principles generally accepted in the United States of America this includes the design implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement whether due to fraud or error

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit We conducted our audit in accordance with auditing standards generally accepted in the United States of America Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement The procedures selected depend on the auditor s judgment including the assessment of the risks of material misstatement of the financial statement whether due to fraud or error In making those risk assessments the auditor considers internal control relevant to the entity s preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity s internal control Accordingly we express no such opinion An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management as well as evaluating the overall presentation of the financial statement

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion


Opinion

In our opinion, the financial statement referred to above presents fairly in all material respects the financial position of Krave Kobe Franchising LLC as of May 21 2014 in accordance with accounting principles generally accepted in the United States of America

KMJ Corbin & Company LLP
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Costa Mesa California
June 17 2014

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KRAVE KOBE FRANCHISING LLC**BALANCE SHEET**

ASSETS	<u>May 21, 2014</u>
Current assets	
Cash	\$ <u>50,000</u>
	\$ <u>50,000</u>
 LIABILITIES AND MEMBERS' EQUITY	
Members equity	\$ <u>50,000</u>
	\$ <u>50,000</u>

See accompanying notes to the financial statement

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