



January 2, 2020

SANDRA GIBBS HOLMES LOFSTROM, PC 5150 PACIFIC COAST HIGHWAY, SUITE 200 LONG BEACH, CA 90804

Re: F-4537

MAD SCIENCE GROUP (THE)

MAD SCIENCE GROUP FRANCHISE AGREEMENT (THE)

Dear: SANDRA GIBBS

The Annual Report has been reviewed and is in compliance with Minnesota Statute Chapter §80C and Minnesota Rules Chapter 2860.

This means that there continues to be an effective registration statement on file and that the franchisor may offer and sell the above-referenced franchise in Minnesota.

The franchisor is not required to escrow franchise fees, post a Franchise Surety Bond or defer receipt of franchise fees during this registration period.

As a reminder, the next annual report is due within 120 days after the franchisor's fiscal year end, which is January 2, 2020.

Sincerely,

STEVE KELLEY
Commissioner

By:

Geoffrey Spray
Commerce Analyst
Registration Division
(651) 539-1596

SK:GS:GS



STATE OF MINNESOTA DEPARTMENT OF COMMERCE REGISTRATION DIVISION

IN THE MATTER OF THE REGISTRATION OF:
MAD SCIENCE GROUP FRANCHISE AGREEMENT (THE)
By MAD SCIENCE GROUP (THE)

ORDER AMENDING REGISTRATION

WHEREAS, an application to amend the registration and amendment fee have been filed,

IT IS HEREBY ORDERED that the registration dated April 15, 2003, is amended as of the date set forth below.

STEVE KELLEY

Commissioner

Department of Commerce

85 7th Place East, Suite 280

Steve Kelley

St Paul, MN 55101

Date: January 2, 2020



Spray, Geoffrey (COMM)

From:

Spray, Geoffrey (COMM)

Sent:

Monday, August 19, 2019 12:33 PM

To:

s.gibbs@holmeslofstrom.com

Subject:

Mad Science Group, Inc. (MN# F-4537)

Dear Sandra Gibbs,

The franchise renewal application for the above-referenced franchisor has been examined. Please correct or otherwise address the following deficiencies:

1. Please refer to Item 21: Please submit a 90-day update balance sheet and income statement per Minn. Stat. §80C.04 (g). These financial documents do not have to be audited. Amend Item 21 to disclose the financial update.

In responding to the above deficiencies, submit only the marked pages. Do not send the entire clean copy. If additional changes have been requested from other states please include only the pages showing those corrections also.

Please email us the revised document(s). Please note: The Commissioner may withdraw an application in which no activity has occurred for 120 days (Minnesota Statute § 80C.05, Subd. 4). If an Order of Withdrawal is issued, the franchisor must reapply with a new application.

If you have any questions, please feel free to contact me directly.

Sincerely,

Geoff Spray Commerce Analys

Commerce Analyst II – Securities 651-539-1596 mn.gov/commerce

Minnesota Department of Commerce

85 7th Place East, Suite 280 | Saint Paul, MN 55101



COMMERCE DEPARTMENT

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