



FRANCHISE DISCLOSURE DOCUMENT

Five Flavors Franchising LLC
An Illinois Limited Liability Company
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Five Flavors Franchising LLC, an Illinois limited liability company, offers you the opportunity to own and operate a franchise that will offer and sell high quality ice cream and related menu items under certain trademarks, trade names, service marks and logos (a “The Original Rainbow Cone Business” or “The Original Rainbow Cone Businesses”) in one of 3 types of settings – a Free standing restaurant location (“Free Standing”), an inline restaurant location (“In-Line”), or a non-traditional location either within another business or as a separate kiosk (“Kiosk”).

The total investment necessary to begin operation of a The Original Rainbow Cone Free Standing franchise ranges from \$784,950 to \$1,264,400. This includes \$45,000 that must be paid to us or our affiliates. The total investment necessary to begin operation of a The Original Rainbow Cone In-Line franchise ranges from \$504,000 to \$802,700. This includes \$45,000 that must be paid to us or our affiliates. The total investment necessary to begin operation of a The Original Rainbow Cone Kiosk franchise from \$258,580 to \$428,160. This includes \$30,000 that must be paid to us or our affiliates.

The total investment necessary to begin operation as a Developer is the total investment to begin operations of the first The Original Rainbow Cone Business (described above) plus the Development Fee equal to one-half of the franchise fee for the additional restaurants to be developed beyond the first. A minimum of 3 The Original Rainbow Cone Businesses must be developed under the Area Development Agreement.

This Franchise Disclosure Document summarizes certain provisions of your Franchise Agreement and other information in plain English (this “Franchise Disclosure Document”). Read this Franchise Disclosure Document and all accompanying agreements carefully. You must receive this Franchise Disclosure Document at least 14 calendar days before you may sign a binding agreement with, or make any payment to, us or our affiliates in connection with the proposed franchise sale. **Note, however, that no government agency has verified the information contained in this document.**

You may wish to receive your Franchise Disclosure Document in another format that is more convenient to you. To discuss the availability of disclosures in different formats, contact Joe Buonavolanto III, at 6801 Roosevelt Road, Berwyn, IL 60402, (708) 948-0557.

The terms of your contract will govern your franchise relationship. Don't rely on this Franchise Disclosure Document alone to understand your contract. Read your entire contract carefully. Show your contract and this Franchise Disclosure Document to a trusted advisor, such as a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this Franchise Disclosure Document can help you make up your mind. More information on franchising, such as "[A Consumer's Guide to Buying a Franchise](#)," which can help you understand how to use this Franchise Disclosure Document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

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How to Use This Franchise Disclosure Document

Here are some questions you may be asking about buying a franchise and tips on how to find more information:

QUESTION	WHERE TO FIND INFORMATION
How much can I earn?	Item 19 may give you information about outlet sales, costs, profits or losses. You should also try to obtain this information from others, like current and former franchisees. You can find their names and contact information on Item 20 or Exhibit H.
How much will I need to invest?	Items 5 and 6 list fees you will be paying to the franchisor at the franchisor’s discretion. Item 7 lists the initial investment to open. Item 8 describes the suppliers you must use.
Does the franchisor have the financial ability to provide support to my business?	Item 21 or Exhibit E includes financial statements. Review these statements carefully.
Is the franchise system stable, growing or shrinking?	Item 20 summarizes the recent history of the number of company-owned and franchised outlets.
Will my business be the only The Original Rainbow Cone in my area?	Item 12 and the “territory” provisions in the franchise agreement describe whether the franchisor and other franchisees can compete with you.
Does the franchisor have a troubled legal history?	Items 3 and 4 tell you whether the franchisor or its management have been involved in material litigation or bankruptcy proceedings.
What’s it like to be a The Original Rainbow Cone franchisee?	Item 20 or Exhibit H lists current and former franchisees. You can contact them to ask about their experiences.
What else should I know?	These questions are only a few things you should look for. Review all 23 Items and all Exhibits in this disclosure document to better understand this franchise opportunity. See the table of contents.

This is a document preview downloaded from FranchisePanda.com. The full document is available for free by visiting: <https://franchisepanda.com/franchises/the-original-rainbow-cone>