

FEB 19 2009

SECURITIES

FRANCHISE DISCLOSURE DOCUMENT

APS, LLC

12611 Hilloway Road West

Minnetonka, MN 55305

A Minnesota Limited Liability Company

**THE
SALON
PROFESSIONAL
ACADEMY**

The Franchisee will operate a The Salon Professional Academy School, a cosmetology school.

The total investment to begin operation of a The Salon Professional Academy school franchise is from \$881,697 to \$1,046,697. This includes \$84,632 that must be paid to the franchise owner.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanied agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to the franchise owner or an affiliate in connection with the proposed franchise sale. **Note, however, that no government agency has verified the information contained in this document.**

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Ave., NW, Washington, DC 20580. You can also visit the FTC's homepage at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

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Exhibits

- A. Franchise Agreement and Related Materials
 - State Addenda to Franchise Agreement
 - Exhibits to Franchise Agreement
 - Exhibit A Franchised Territory
 - Exhibit B Designated Brands' Use Agreement
 - Exhibit C Non-Solicitation Non-Compete Agreement

- B. Financial Statements

- C. State Administrators

- D. Agents for Service of Process

- E. State Addenda to Offering Circular

- F. Names of Current franchises and the addresses and telephone numbers of their outlets as of March 31, 2007.

- G. Receipt

This is a document preview downloaded from FranchisePanda.com. The full document is available for free by visiting: <https://franchisepanda.com/franchises/the-salon-professional-academy>